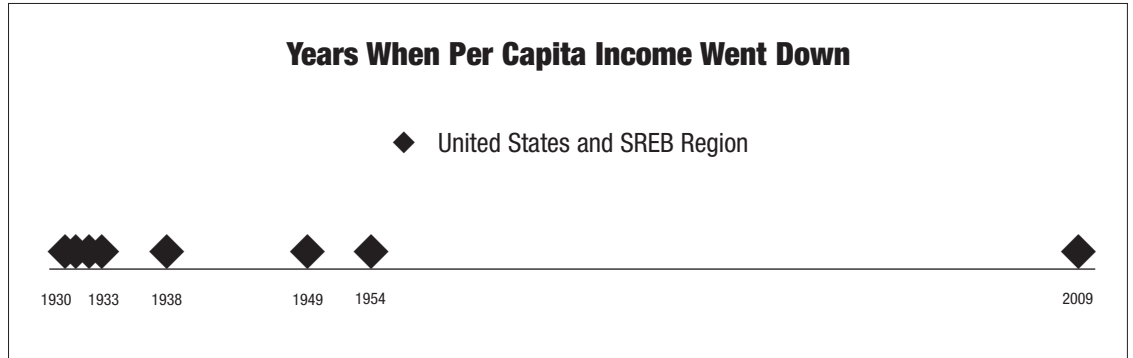




SREB

Fact Book Bulletin

REPORTING SIGNIFICANT TRENDS AFFECTING EDUCATION PROGRESS IN THE SREB STATES



The Terrible Tumble of 2009: Recent Recession is Truly Historic

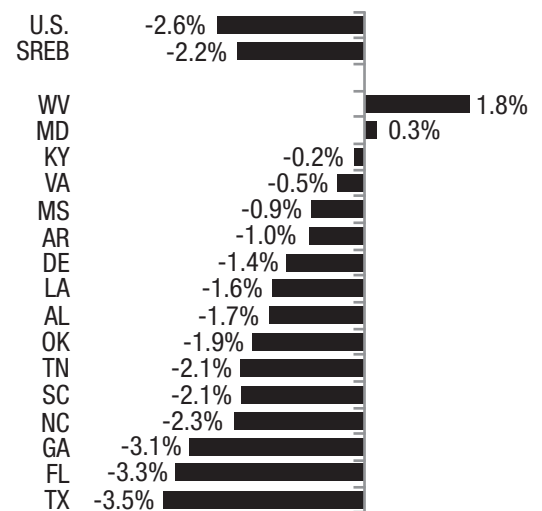
Many Americans have just lived through what may be a once-in-a-lifetime event. In 2009, for the first time since 1954, per capita income in the United States and the SREB region declined. Nationally, the decline from 2008 to 2009 was 2.6 percent, compared with 2.2 percent regionally. In 1954, the nation's per capita income fell 0.9 percent and the region's declined 0.2 percent.

Only two SREB states did not experience the decline in per capita income from 2008 to 2009: Maryland and West Virginia. Three states had declines greater than 3 percent: Florida, Georgia and Texas. Another three states — Kentucky, Mississippi and Virginia — had declines of less than 1 percent. The remaining SREB states had declines in the 1 percent to 3 percent range.

The declines during the Great Depression years from 1930 through 1933 were more severe by far. Per capita income fell 11.3 percent nationwide in 1930 (14.2 percent in the SREB region); 15.0 percent in 1931 (13.3 percent in the region); a staggering 24.1 percent in 1932 (24.5 percent in the region); and 6.8 percent in 1933 (0.7 percent in the region).

Two other years with declines since the Great Depression were right before and shortly after World War II: 1938 and 1949. The 1938 declines were 8.4 percent for the nation and 7.5 percent for the SREB region. In 1949, the nation's per capita income fell 3.0 percent and the region's fell 0.4 percent.

Change in Per Capita Income 2008 to 2009



June 2010

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Per Capita Income

(Updates Table 10, *SREB Fact Book on Higher Education, 2009*)

	2009	Change				Percent of U.S. Average			National Rank ²		
		Actual		Adjusted for Inflation ¹							
		1999 to 2009	2008 to 2009	1999 to 2009	2008 to 2009	1999	2008	2009	1999	2008	2009
United States	\$39,138	\$11,199	\$1,028	\$3,166	-\$879						
SREB states	36,361	10,769	-820	3,411	-682	91.6	92.6	92.9			
Alabama	33,096	10,374	-559	3,841	-434	81.3	83.8	84.6	42	42	41
Arkansas	31,946	10,809	-311	4,732	-191	75.7	80.3	81.6	47	46	45
Delaware	39,817	10,892	-558	2,576	-408	103.5	100.5	101.7	14	18	17
Florida	37,780	10,886	-1,284	3,154	-1,139	96.3	97.3	96.5	21	22	24
Georgia	33,786	7,427	-1,063	-152	-934	94.3	86.8	86.3	26	37	39
Kentucky	31,883	9,120	-53	2,575	66	81.5	79.5	81.5	41	48	46
Louisiana	35,507	13,493	-584	7,164	-450	78.8	89.9	90.7	45	32	32
Maryland	48,285	16,489	121	7,347	300	113.8	119.9	123.4	5	6	4
Mississippi	30,103	10,050	-280	4,284	-167	71.8	75.6	76.9	50	50	50
North Carolina	34,453	8,893	-796	1,544	-665	91.5	87.8	88.0	32	35	35
Oklahoma	35,268	12,701	-701	6,213	-567	80.8	89.6	90.1	43	33	34
South Carolina	31,799	8,724	-696	2,090	-575	82.6	80.9	81.2	39	45	47
Tennessee	34,089	9,191	-744	2,032	-615	89.1	86.7	87.1	34	38	36
Texas	36,484	10,234	-1,325	2,687	-1,185	94.0	94.1	93.2	27	26	29
Virginia	43,874	14,648	-201	6,245	-37	104.6	109.7	112.1	12	7	7
West Virginia	32,219	11,490	585	5,530	703	74.2	78.8	82.3	49	49	44

¹ Adjusted for inflation using the Consumer Price Index.

² Because of rounding, percentages that appear the same may not have the same national rank.

Source: U.S. Bureau of Economic Analysis (March 2010) — (www.bea.gov).

For more information about this bulletin or the *SREB Fact Book*,
contact Joe Marks, director of Education Data Services, at (404) 875-9211 or joe.marks@sreb.org.