

SREB

# SREB Business Meeting

*2022 Annual Board Meeting*

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# Business Meeting Agenda

Presiding – Vice Chair Felicia Cumings Smith

Item 1 – Approval of Proposed FY2022-23 Budget

Item 2 – Approval of SREB State Appropriations through 2024-25

Item 3 - Approval of SREB Regional Contract Program Fees through 2024-25

Item 4 - Approve 2022-2023 Nomination of Officers

# Item 1 - Approval of Proposed FY2022-23 Budget

Board Recommendation:

*It is recommended the Southern Regional Education Board approve the General Fund 2022-23 budget totaling \$4,155,691.*

# Item 2 - Approval of SREB State Appropriations through 2024-25

## Recommendations:

*It is recommended the Southern Regional Education Board confirm the state appropriations of \$212,678 for the fiscal year 2022-2023 reflecting an increase of 2%.*

*It is recommended the Southern Regional Education Board approve the state appropriations for fiscal years 2023-2024 and 2024-2025 to \$215,868 and \$219,106, respectively, reflecting an increase of 1.5%.*

# Item 3 - Approval of SREB Regional Contract Program Fees through 2024-25

Recommendations:

*It is recommended the Executive Committee of the Southern Regional Education Board affirm the Regional Contract Program rates for the fiscal years 2022-23 with 0% increase and fiscal year 2023-24 with 3% increase.*

*It is further recommended the Executive Committee of the Southern Regional Education Board approve the Regional Contract Program rates a 3% increase for the fiscal year 2024-25.*

# Item 4 - Approve 2022-2023 Nomination of Officers

*Recommendation:*

*It is recommended the Southern Regional Education Board approve the slate of officers for the 2022-2023 fiscal year.*

- *Chair – Governor Jim Justice, West Virginia*
- *Vice Chair – Felicia Cumings Smith, Kentucky*
- *Treasurer – Representative Mark White, Tennessee*