

SREB

School Finance: Creating the Will for Change

Moderated by Lee Posey, SREB

Recent actions in three states

- Mississippi enacted legislation in 2024, adopting the new Mississippi School Funding Formula.
- Alabama plans to change its school funding formula, from resource based to a weighted student funding model.
- Arkansas is discussing a formula with base dollar amount per student with a system of weights based on student characteristics added on top.

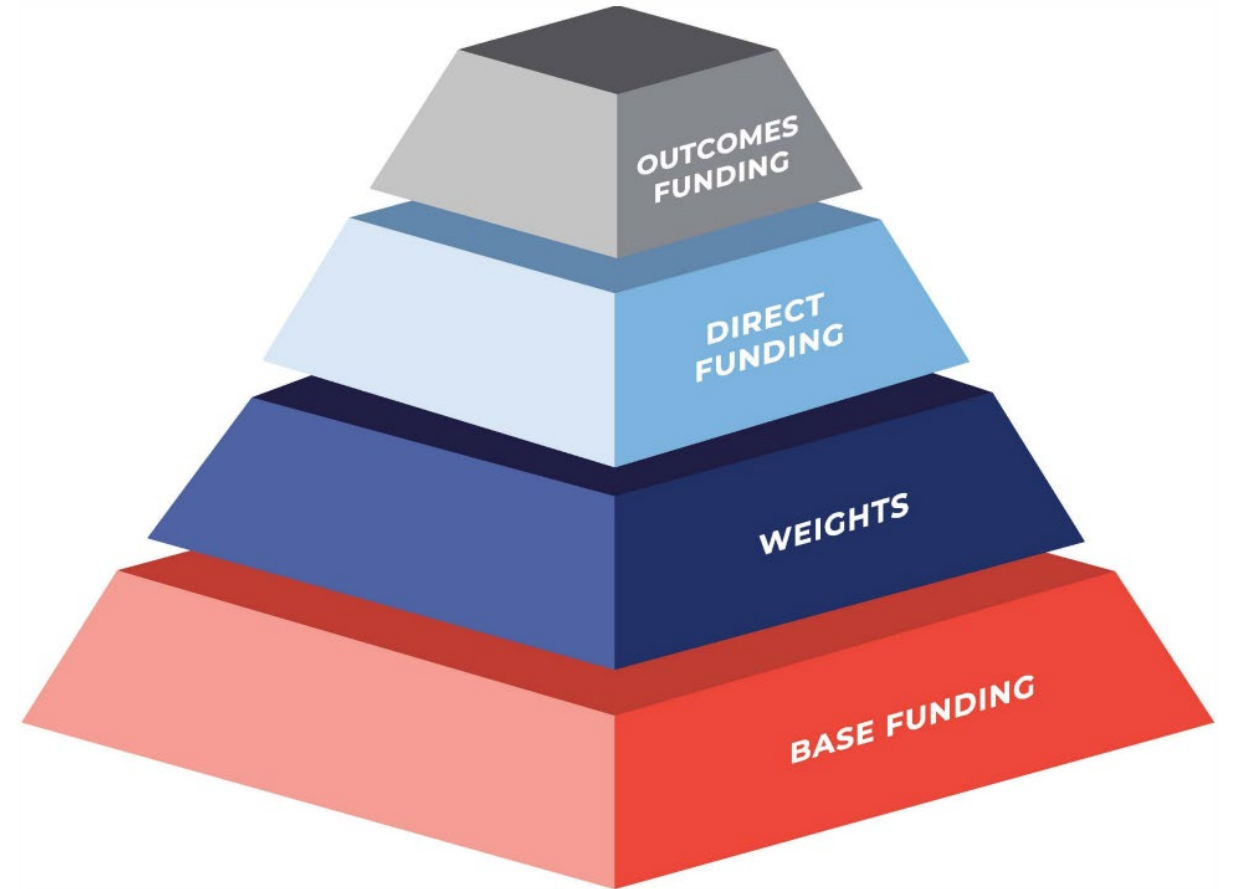
Tennessee Investment in Student Achievement Act

- Public hearings/input in late 2021
- Proposed framework released January 2022
- Proposed Tennessee Investment in Student Achievement Act released late February 2022
- HB 2143 approved by General Assembly late April 2022, signed by Governor Lee early May 2022
- Took effect with 2023-24 school year

Tennessee Investment in Student Achievement

Transition from
resource-based funding
to student-based funding

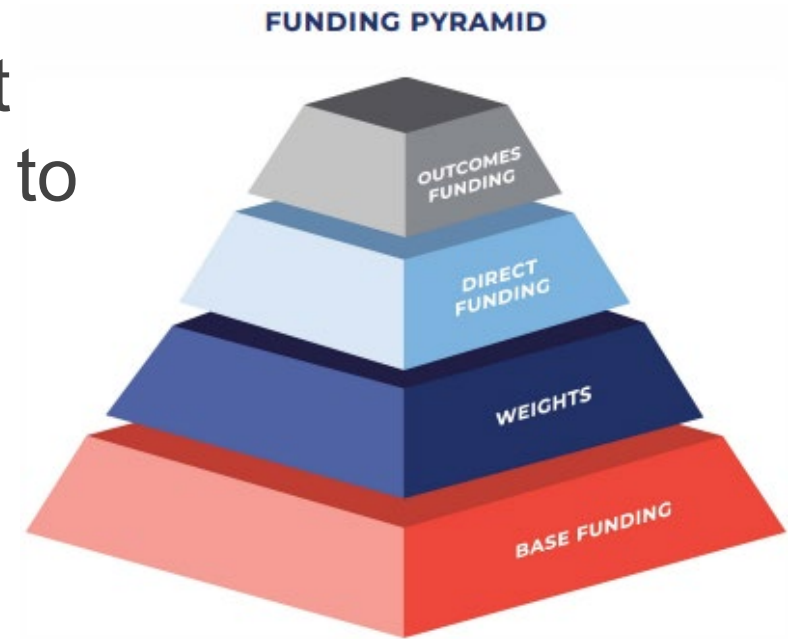
FUNDING PYRAMID



Tennessee Investment in Student Achievement

Base Funding: salaries, technology, support services, health services/support, response to intervention and instruction

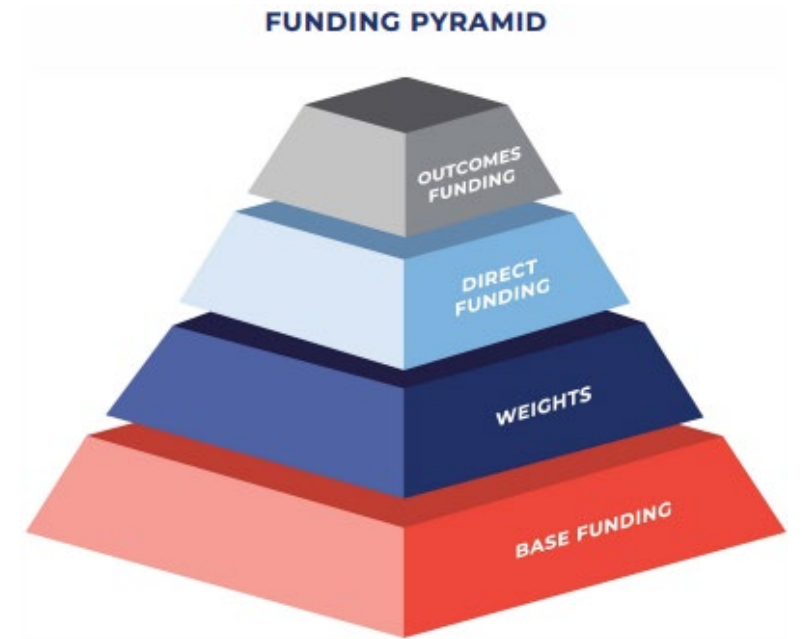
Weights: poverty/concentrated poverty, small/sparse districts, unique learning needs



Tennessee Investment in Student Achievement

Direct Funding: tutoring & literacy support, CTE supports, fast enrollment growth district support

Outcomes Funding: per-student bonuses to districts for academic improvement, industry credential attainment, additional funding for economically disadvantaged students



SREB

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