

SREB

Business Meeting of the Board

June 6, 2026

Executive Committee Recommendations: Items 1–3

Item 1: State Appropriations

- FY 2026–27: \$230,210 (2% increase)
- FY 2027–28: \$234,814 (2% increase)
- FY 2028–29: \$239,510 (2% increase)
- Additional \$10,000 for ongoing support of the Crisis Recovery Network

Item 2: Operating Budget FY 2026–27

- Approve General Fund budget of \$5,283,359 (balanced to \$0)
- Grant access to Quality Fund reserves if needed, not to exceed \$500,000 for strategic initiatives.

Item 3: Regional Contract Program Fees

- FY 2026–27: No change in rates
- FY 2027–28: 2.5% increase
- FY 2028–29: 3% increase

Election of Officers for 2026–2027

The following slate of officers has been nominated to lead SREB during 2026–2027:

Chair

- Governor Tate Reeves of Mississippi

Vice Chair

- Felicia Cumings Smith of Kentucky

Treasurer

- Bruce Cozart of Arkansas

SREB

Overview of Compact Programs and Services

