

**Southern Regional Education Board  
Council on Collegiate Education for Nursing**

**Fiscal Year 17-18 Budget**

The budget was reviewed by the SREB CCEN Finance Committee, April 19, 2017  
and Approved by its Executive Committee, May 5, 2017

INCOME			SREB Proposal FY 17-18
Beginning Fund Balance		FY16-17	~\$50,933
Funds Transfer	4117	355	
Membership Dues	4200	100,000	98,000
Registration Fees	4300	25,000	48600
Interest Income - Net of Fees	4600	-	
Sponsorships		-	
Total INCOME		125,355	146660
EXPENDITURES			
Taxable Salaries (part-time, temp Dir; student asst.)	5005	-	60000
Social Security	5015	-	3900
Group Ins Prem	5025	-	1000
Retirement Premiums	5030	-	
Stationery & Supplies	5040	-	1000
Postage and Express	5045	-	3000
Telephone and Facsimile	5050	-	150
Maintenance of Equipment	5060	-	250
Building Payments	5085	7,000	7200
Legal Fees			
Travel - Staff			1000
Travel - Comm & Conf Exp	5145	33,000	35000
Fees for Consultants, Etc.	5150	40,000	10000
Printing and Production	5155		6000
Miscellaneous Expenses	5210	-	3000
Auto, Work Comp, Etc Insurance	5215	-	
Dues, Subscription, Ads, Books	5220	-	
Total EXPENDITURES		<u>80,000</u>	<u>131500</u>
<b>Revenues less expenditures</b>		50933	15,160
<b>Approximate Fund Balance at/anticipated at Year End</b>		50,933	66.093

Notes: This budget anticipates 101 members; if the Council reaches this membership goal, SREB will seek to hire a part-time Director in the last quarter of the fiscal year. Salary funds are included; they are currently used to pay for a student assistant and