

Delaware

College Affordability Profile 2017

What Percentage of Family Income Is Required to Attend College Full Time?

Families in Delaware needed, on average, 17.3 percent of their income in 2014 to cover educational expenses for a full-time student at a public two-year institution in the state. This was about the same as the SREB average and lower than the national average.

Families in Delaware needed 37.6 percent of their income to pay educational expenses for a full-time student at a public four-year non-research institution. This was substantially higher than the SREB and national averages.

	Delaware, 2008	Delaware, 2014	SREB Average, 2014	U.S. Average, 2014
Public Four-Year Category 1	26.1%	28.1%	29.0%	30.1%
Public Four-Year Category 2	20.2%	37.6%	28.1%	27.8%
Public Two-Year	18.7%	17.3%	17.1%	18.5%

Sources: U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files, Instructional Activity Files and Directory Files, 2008-2014. American Community Survey Public Use Microdata Samples, 2008-2014. Institutional sectors based on categories in the *SREB Fact Book on Higher Education*. Analysis by SREB consultant.

How Much Is Spent Per Student on Financial Aid?

In Delaware, need-based aid per student in 2014 was \$386. This was higher than the SREB average and lower than the national average. Based on criteria other than need, the average award per student was \$224 in 2014. This was substantially lower than the SREB average but slightly higher than the national average.

	Delaware, 2004	Delaware, 2007	Delaware, 2014	SREB Average, 2014	U.S. Average, 2014
Need-Based Financial Aid Only	\$376	\$134	\$386	\$363	\$508
Other Financial Aid	\$13	\$296	\$224	\$506	\$218

Sources: National Association of State Student Grant and Aid Programs 2004, 2007 and 2014 annual surveys. U.S. Department of Education, Integrated Postsecondary Education Data System Instructional Activity and Directory Files, 2004, 2007 and 2014. Analysis by SREB consultant.

For Families Making Less Than \$30,000, What Percentage of Income Is Required for Tuition at Lowest-Priced Colleges?

Eighteen percent of families in Delaware made less than \$30,000 in 2014. For these families, tuition at the lowest-priced public institutions required 18 percent of income. This is somewhat higher than the SREB average but the same as the national average.

	2008	2014
Percentage of Families Earning Less than \$30,000 Annually	18%	18%
Tuition and Fees at Lowest-Priced Public Colleges	\$2,340	\$3,168
Average Income of Delaware Families Earning Less than \$30,000 Annually	\$18,304	\$17,582
Percentage of Income Needed for Tuition and Fees at the Lowest-Priced Public Institutions	13%	18%
SREB Average	11%	16%
U.S. Average	14%	18%

Sources: U.S. Department of Education, Integrated Postsecondary Education Data System, Student Charges Data Files 2008 and 2013, Instructional Activity Data Files 2008-2014, and Directory Files 2008-2014. American Community Survey Public Use Micro Sample Files 2008-2014.

How Much Do Graduates Borrow?

Graduates from the public four-year research university in Delaware typically borrowed \$28,500 in 2014. This was substantially higher than the SREB and national averages.

	Delaware, 2008	Delaware, 2014	SREB Average, 2014	U.S. Average, 2014
Public Four-Year Category 1	\$14,500	\$28,500	\$21,883	\$21,598
Public Four-Year Category 2	NA	\$8,000	\$22,622	\$20,574

Sources: U.S. Department of Education, College Scorecard. U.S. Department of Education, 2014 and 2015. Integrated Postsecondary Education Data System, Instructional Activity Data Files 2009-2015 and Directory Files 2008-2014.

A Closer Look at Family Ability to Pay

SREB's Commission on College Affordability defined *affordability* as the relationship of the price required to attend higher education — or the net price — relative to family income.

Net price = tuition and required fees plus room and board, books and other expenses minus grant aid students receive from the federal or state government or the institution.

Net Price as a Percentage of Income, Public Four-Year Category 1 Institutions, 2014

	Average in This Income Level	Percentage of Families in This Income Level	Net Price	Percentage of Income Needed
Income \$0 - \$30,000	\$17,582	18%	\$10,518	60%
Income \$30,000 - \$48,000	\$39,319	15%	\$10,598	27%
Income \$48,000 - \$75,000	\$61,098	22%	\$13,502	22%
Income \$75,000 - \$110,000	\$91,319	21%	\$17,959	20%
Income \$110,000 and above	\$181,211	25%	\$21,740	12%

Sources: U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files, Instructional Activity Files and Directory Files, 2008-2014. American Community Survey Public Use Microdata Samples, 2008-2014. Institutional sectors based on categories in the *SREB Fact Book on Higher Education*.

At the public four-year category 1 institution in Delaware, families making less than \$30,000 in 2014 needed 60 percent of their income for educational expenses. Families making between \$30,000 and \$48,000 needed 27 percent of their income for a full-time student.

Net Price as a Percentage of Income, Public Four-Year Category 2 Institutions, 2014

	Average in This Income Level	Percentage of Families in This Income Level	Net Price	Percentage of Income Needed
Income \$0 - \$30,000	\$17,582	18%	\$15,963	91%
Income \$30,000 - \$48,000	\$39,319	15%	\$16,330	42%
Income \$48,000 - \$75,000	\$61,098	22%	\$17,300	28%
Income \$75,000 - \$110,000	\$91,319	21%	\$16,823	18%
Income \$110,000 and above	\$181,211	25%	\$15,942	9%

Sources: U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files, Instructional Activity Files and Directory Files, 2008-2014. American Community Survey Public Use Microdata Samples, 2008-2014. Institutional sectors based on categories in the *SREB Fact Book on Higher Education*. Analysis by SREB consultant.

At the public four-year category 2 institution in Delaware, families making less than \$30,000 in 2014 needed 91 percent of their income for educational expenses. Families earning between \$30,000 and \$48,000 needed 42 percent of their income for a full-time student.

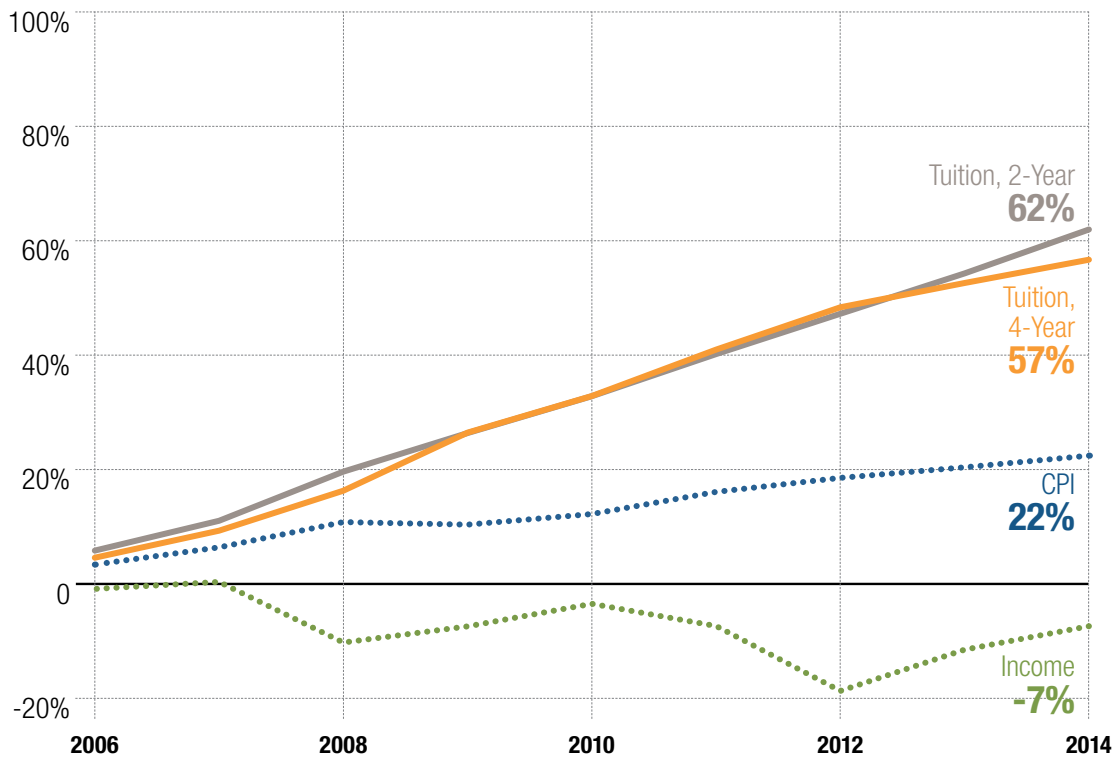
Net Price as a Percentage of Income, Public Two-Year Institutions, 2014

	Average in This Income Level	Percentage of Families in This Income Level	Net Price	Percentage of Income Needed
Income \$0 - \$30,000	\$17,582	18%	\$6,672	38%
Income \$30,000 - \$48,000	\$39,319	15%	\$7,255	18%
Income \$48,000 - \$75,000	\$61,098	22%	\$8,457	14%
Income \$75,000 - \$110,000	\$91,319	21%	\$9,760	11%
Income \$110,000 and above	\$181,211	25%	\$9,862	5%

Sources: U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files, Instructional Activity Files, Directory Files, 2008-2014. American Community Survey, 2008-2014. Institutional sectors are based on SREB institutional categories. Analysis by SREB consultant.

At the public two-year institution in Delaware, families making less than \$30,000 in 2014 needed 38 percent of their income for educational expenses. Families earning between \$30,000 and \$48,000 needed 18 percent of their income for a full-time student.

Delaware: Changes in Tuition and Fees



Sources: Consumer Price Index: Bureau of Labor Statistics, South urban area, 2015. Tuition and fees: National Center for Education Statistics Digest of Education Statistics, 2017. Median family income: U.S. Census Bureau, Current Population Survey, Annual Social and Economic Supplements, South region, 2017.

Additional Context

- The Georgetown Center for the Workforce projects that by 2020, 63 percent of Delaware’s jobs will require a postsecondary education, higher than the average for the South (59 percent) and very similar to the U.S. average (65 percent).
- In 2015, 59 percent of Delaware students were enrolled in the public four-year category 1 institution, 12 percent were enrolled in the public four-year category 2 institution and 29 percent were enrolled in the technical and community college.
- In 2015, 19 percent of children in Delaware were living in poverty. This was up from 2004, when 14 percent were living in poverty.

Sources: Workforce data: Georgetown Center on Education and the Workforce, 2015. Enrollment data: U.S. Department of Education, Integrated Postsecondary Education Data Systems, 2015. Children in poverty data: Annie E. Casey Foundation, Kids Count Data Book, 2017

Delaware Institutions by Type

Public Four-Year Category 1

University of Delaware

Public Four-Year Category 2

Delaware State University

Public Two-Year

Delaware Technical Community College

Notes

Category 1 four-year institutions award at least 30 doctoral degrees in five different areas. **Category 2** includes all other four-year institutions.

The public two-year group includes institutions that primarily award associates degrees; the list may include two-year institutions that award bachelor’s degrees.

These profiles list only institutions that reported data for 2014-15 by March 2017 to the IPEDS Student Financial Aid Data Dictionary.

These profiles do not report data for the technical college sector if a state’s technical colleges enroll less than 3 percent of students.

See the technical guide at SREB.org/Affordability for detailed sources and explanatory notes.

SREB College Affordability Profiles detail data and trends specific to each SREB state to assist policymakers with decisions on postsecondary affordability and attainment. For additional resources, including recommendations of the Commission on College Affordability in the South and the SREB Fact Book on Higher Education, visit SREB.org/Affordability.