

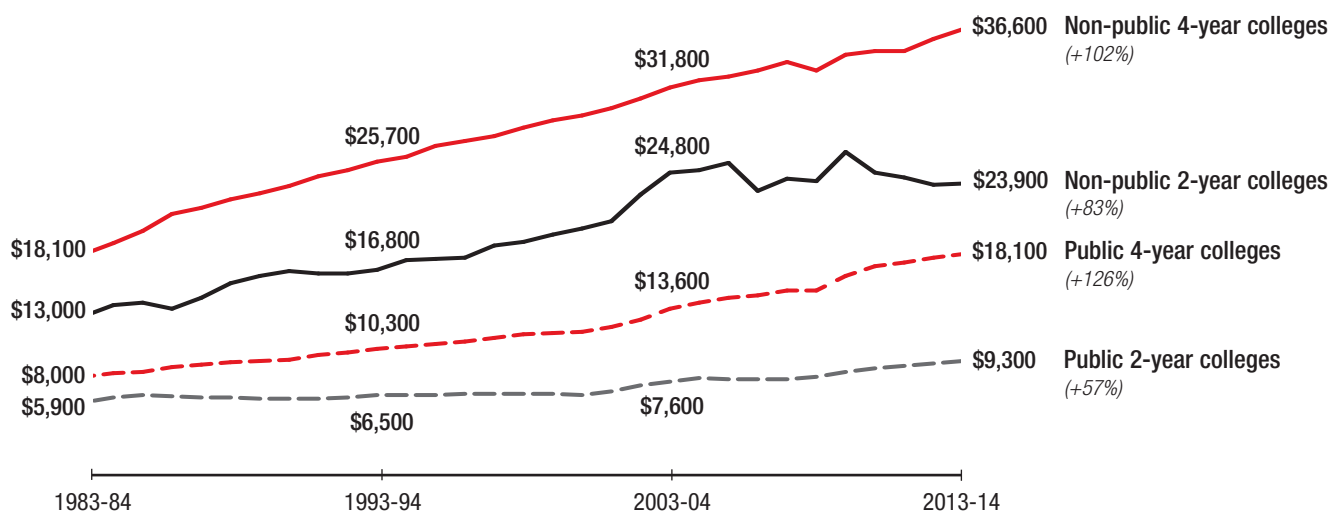


College Affordability

College costs continue to rise

Nationwide, the average annual costs for an in-state undergraduate to attend a public four-year college reached \$18,100 in 2013-14 — 126 percent above the 1983-84 average. At public two-year colleges, average costs rose 57 percent to \$9,300 over the period. At non-public four-year colleges, average costs rose 102 percent to \$36,600, and costs at non-public two-year colleges hit \$23,900, up 83 percent.

Annual Undergraduate Costs of College Attendance United States (in 2013-14 dollars)



Note: Costs of college attendance include tuition, required fees, room and board.

Source: SREB analysis of National Center for Education Statistics data.

Comparing annual income with annual college costs is useful, even though most families save for college over several years and do not try to pay annual costs from a single year of income. It is especially useful to show the impact of college costs on families at different income levels.

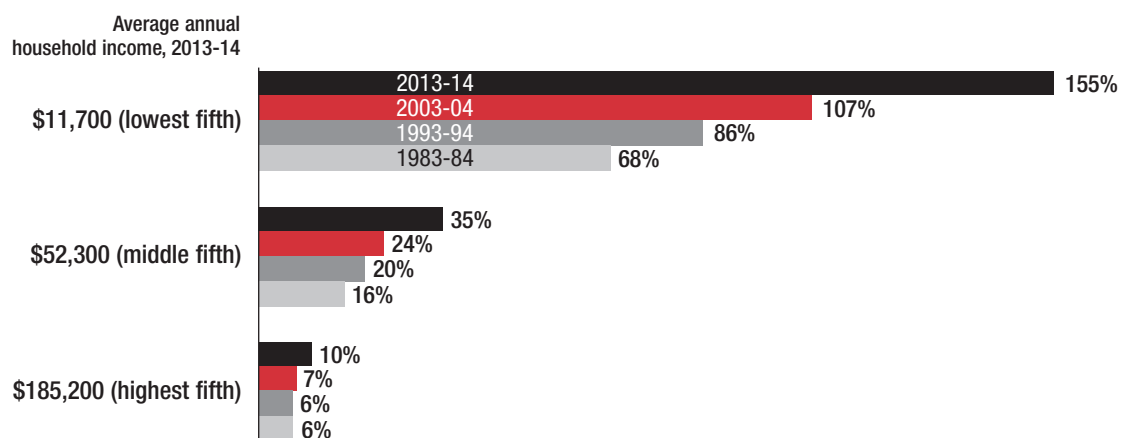
Rising college costs disproportionately affect students and families with low to middle incomes. In 2013-14, for students from U.S. households in the lowest fifth of incomes, one year's costs to attend a public four-year college equaled 155 percent of annual income — 48 percentage points higher than just 10 years earlier. In short, paying for just one year of college for one child required the family's entire income for over a year and a half. College costs for households in the middle fifth of incomes equaled 35 percent of income in 2013-14 — 11 percentage points higher than in 2003-04. In contrast, costs amounted to 10 percent of income for households in the top fifth of incomes — only 3 percentage points higher than in 2003-04.

Tuition and fees rise faster than incomes

The tuition and required fees portion of college attendance costs at public four-year colleges typically range from 35 percent to 40 percent of the full costs of attendance, and they are the portion most under the control of higher education policymakers.

For median-income households, in-state undergraduate tuition and fees at public four-year colleges and universities rose from just under 16 percent of annual family income to just over 16 percent from 2012-13 to 2013-14 in the SREB region. In 2013-14, tuition and fees accounted for as little as 12 percent of household income in Maryland, and as much as 23 percent in South Carolina. The percentages were at or above the national average in 11 SREB states — Alabama, Arkansas, Delaware, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia. The percentages were at or above the U.S. average in four states in the West, three in the Midwest and six in the Northeast.

Percent of Income Required to Pay for One Year at a Public Four-Year College, United States



Sources: SREB analysis of National Center for Education Statistics and U.S. Census Bureau data.

State comparisons for the lowest-income families show in-state undergraduate tuition and fees at public four-year colleges and universities rose to 47 percent of average annual income in the SREB region in 2013-14, compared with 46 percent in 2012-13. The percentages of income for these families taken by these costs in 2013-14 ranged from 31 percent in Maryland to 67 percent in South Carolina. The percentages were at or above the national average in 11 SREB states — Alabama, Arkansas, Delaware, Georgia, Kentucky, Louisiana, Mississippi, South Carolina, Tennessee, Texas and Virginia.

The SREB region's median annual tuition and required fees for in-state undergraduates at public four-year colleges and universities in 2013-14 was \$7,100 — 1 percent higher than the year before when adjusted for inflation. The U.S. increase over the period was also 1 percent. In the West, the lowest tuition region, and the Midwest, the increase was 2 percent, compared with less than 1 percent in the Northeast. Despite slower growth, median tuition and fees in the Northeast were still the highest of any region, at \$9,000.

The median for out-of-state students in the SREB region was \$18,300 — almost three times more than for in-state students. In the West also, out-of-state students paid almost three times more than in-state students. In the Midwest and Northeast, they paid about two times more.

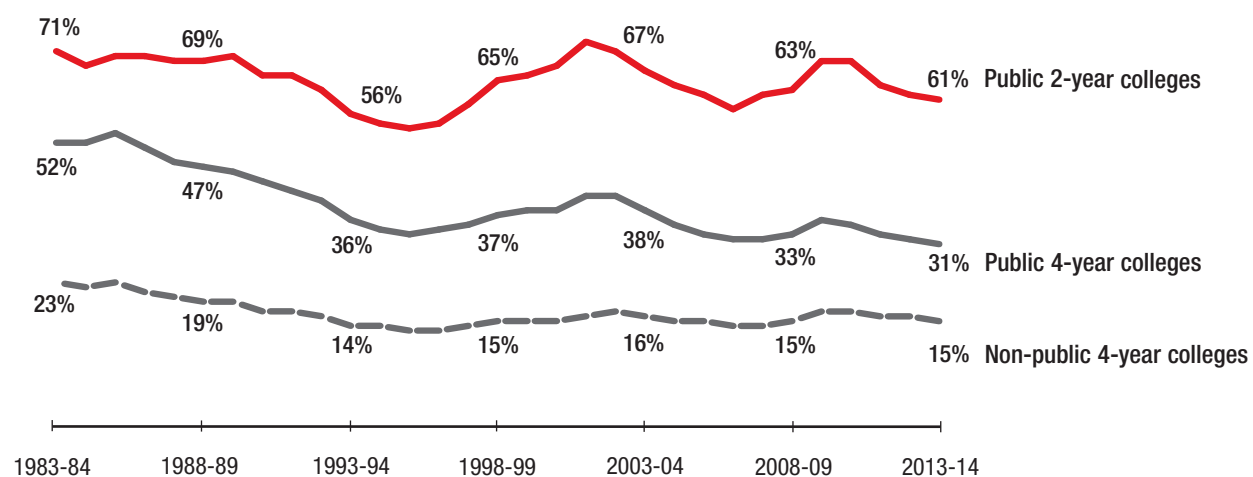
Pell buying power continues to lose ground

The federal Pell Grant program is the nation's largest need-based grant aid program for college students. In SREB states, students received \$11 billion in Pell Grants in 2013-14 — 75 percent more than in 2008-09. Much of this increase was due to increases in the award maximums. While the funding went up 75 percent, the number of recipients went up 47 percent. Public colleges showed the largest Pell increases. The neediest students could receive a maximum 2013-14 grant of \$5,635; the average amount per recipient overall in SREB states at public colleges was \$3,500 — 19 percent more than five years earlier.

The Pell Grant has lost buying power since 1983-84, when the maximum Pell Grant covered 52 percent of the average annual costs of attending a U.S. public four-year college and 23 percent at a non-public four-year college. The maximum grant in 2013-14 covered just 31 percent of the average annual costs of attending a public four-year college and 15 percent at a non-public four-year college.

In addition to Pell Grants, students in SREB states in 2013-14 received \$304.7 million through the federal College Work/Study Program, \$259.5 million through the Perkins Loan Program and \$257.4 million through the Supplemental Educational Opportunity Grant program.

Percent of Tuition, Fees, Room and Board Covered by Maximum Federal Pell Grant, United States



Note: The maximum Pell award was \$1,800 in 1983-84 and \$5,635 in 2013-14.

Sources: SREB analysis of College Board and National Center for Education Statistics data.

SREB states still lead other regions in state scholarships and grants

State scholarships and grants in SREB states reached almost \$5 billion in 2012-13, more than double the amount of other regions and accounting for 50 percent of the nation's total. From 2007-08 to 2012-13, need-based aid to undergraduate students in the SREB region increased 22 percent, comparable to the national increase of 23 percent. The SREB states accounted for 26 percent of the nation's total amount of state need-based financial aid for undergraduate students in 2012-13 and 88 percent of the nation's total amount of state non-need-based grants for undergraduate students.

Student borrowing continues to drop

Nationwide, total borrowed amounts (loans) fell below total financial aid (grants/work-study/tax benefits) in 2009-10. The amounts loaned declined in 2012-13 for the first time since 1982-83. Amounts borrowed reached a peak of \$115 billion in 2011-12 and decreased to \$106 billion in 2013-14. Despite these recent declines in borrowing, the amounts borrowed and received in financial aid have grown over the last 30 years. In 1983-84, students or their parents borrowed \$8 billion and received \$9 billion in financial aid. By 2013-14, borrowing was up to \$106 billion, and financial aid totaled \$142 billion.

Federal loan programs supplied \$28.1 billion in loans to students in SREB states in 2013-14. Stafford subsidized loans were down 29 percent from 2008-09 and averaged \$3,600 per recipient. Stafford unsubsidized loan amounts were up 13 percent and averaged \$6,400 per recipient. Parent Loans for Undergraduate Students (PLUS) grew by 16 percent and averaged \$13,700 per recipient in the region.

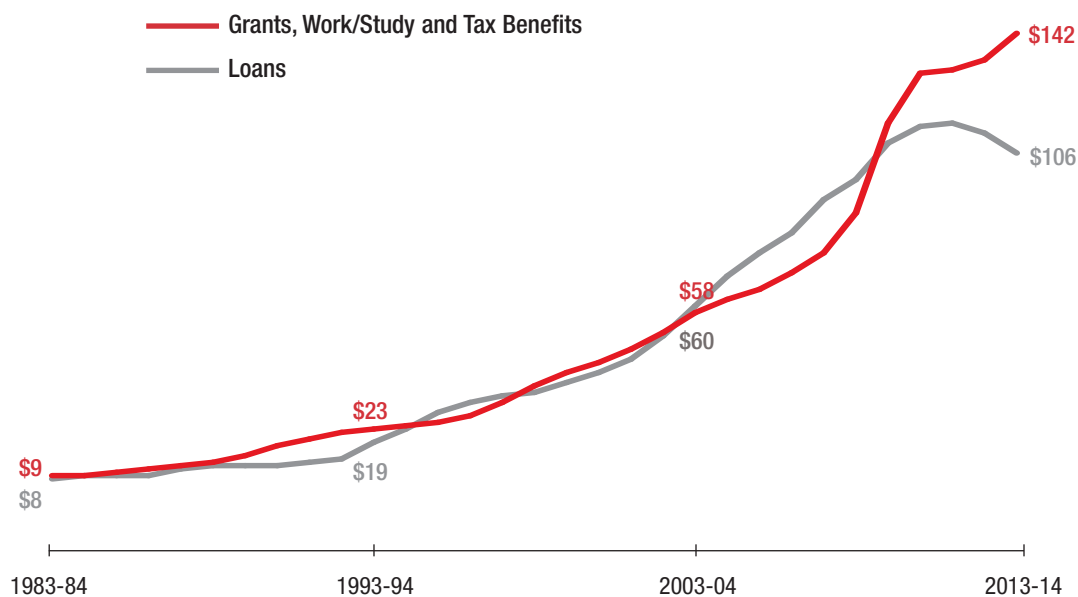
The percentage of first-time, full-time, degree-seeking freshman who take out loans in their first year of college continues to rise. At public four-year institutions in 2012-13, 51 percent of these freshmen in the SREB region and 52 percent in the nation took out loans — averaging \$6,500 and \$6,700, respectively. In 2007-08, the SREB region's percentage was 9 percentage points lower, and the loan average was \$1,600 lower.

At public two-year colleges in the SREB region, 26 percent of first-time students took on debt in 2012-13. While this percentage was lower than at public four-year colleges, it was up 10 percentage points from 2007-08. The average loan to these students was \$4,700, up \$1,300 over the period.

Out-of-pocket costs over 60 percent after grant aid

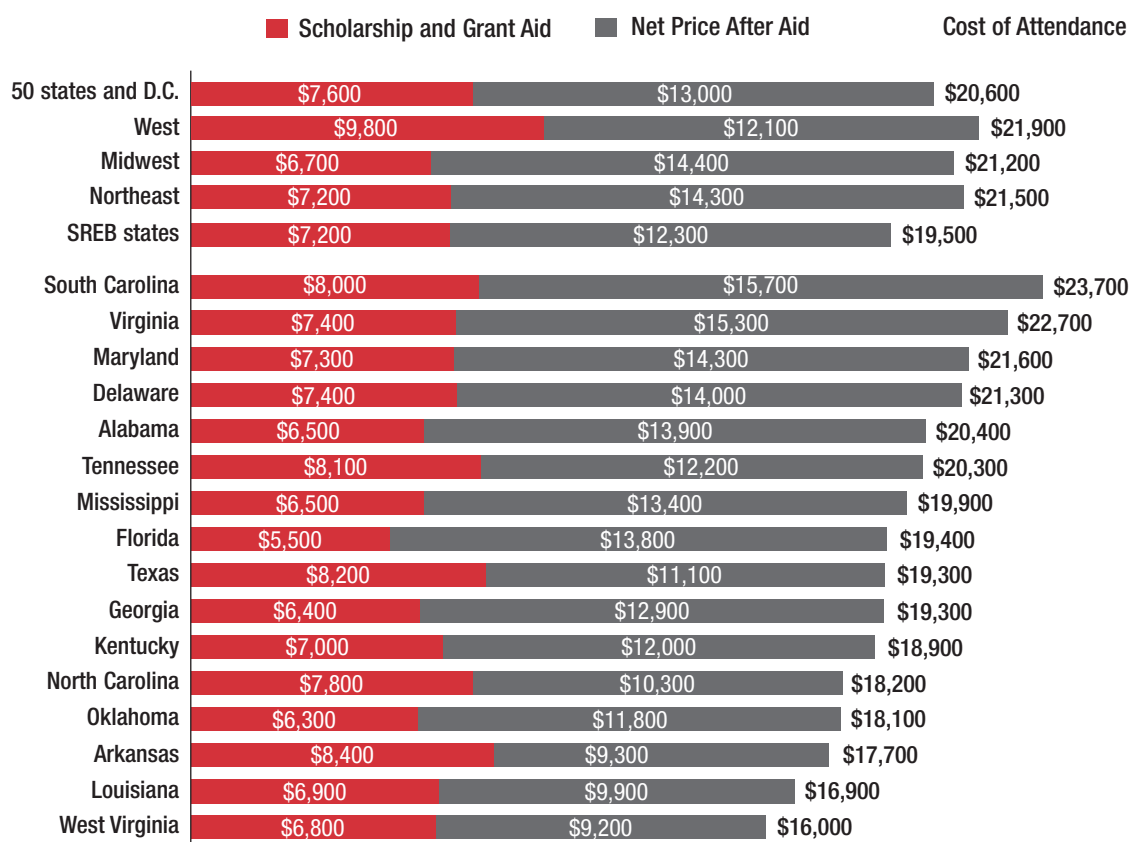
Is a college education in the United States affordable? The answer depends on the costs of attendance (tuition and fees, room and board, books and supplies), the ability of students and their families to pay, and the financial aid and scholarships that are available. On average in 2012-13, grants and scholarship aid amounted to 37 percent of the cost of attendance for full-time, degree-seeking, beginning college students, nationwide and in the SREB region. That left a shortfall (net price) that amounted to 63 percent of cost. And loans only help students and their families stretch out the payments, in the long term actually raising college costs by adding interest.

Student Financial Aid and Loan Trends United States (in billions)



Source: SREB analysis of College Board data.

What Students and Their Families Pay¹ Public Four-Year Colleges and Universities, 2012-13



¹ For fall-term, full-time, first-time degree- or certificate-seeking undergraduates who paid in-state or in-district tuition and who received grant or scholarship aid from federal, state or local governments, or the institution.

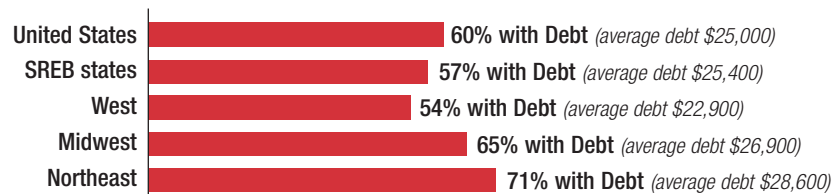
Note: Because of rounding, Cost of Attendance might not equal the sum of Scholarship and Grant Aid plus Net Price After Aid.

Source: SREB analysis of National Center for Education Statistics student financial aid database.

Nationwide, the average one-year cost for full-time, first-time degree- or certificate-seeking undergraduates paying in-state or in-district tuition at a public four-year college or university in 2012-13 was \$20,600. Among U.S. regions, the cost of attendance ranged from \$19,500 in SREB states to \$21,900 in the West. Average scholarship and grant aid for these students ranged from \$6,700 in the Midwest to \$9,800 in the West. The resulting “net price” (what’s left for students and their families to pay) ranged from \$12,100 in the West to \$14,400 in the Midwest. Among SREB states, it ranged from \$9,200 in West Virginia to \$15,700 in South Carolina. To fill the gap, students and their families had to turn to private grant aid, take out loans, raise the amounts they contribute, or find ways to cut expenses.

In 2013, 60 percent of the nation’s undergraduates receiving bachelor’s degrees at public four-year colleges graduated in debt for their college education — on average owing \$25,000. In the SREB region, 57 percent of these graduates owed for college loans, averaging \$25,400 of debt. Since 2008, the percent of college graduates leaving with debt increased by 5 points, and the average amount owed increased by \$7,300. Among U.S. regions, the West had the lowest percent of graduates with loans and the lowest loan amounts, followed closely by SREB states.

Percent of Bachelor's Degree Graduates with Debt Public Four-Year Colleges, 2013



Sources: SREB analysis of Institute for College Access & Success College InSight database.

Demographics and affordability collide

Demographic shifts are under way across the nation and in SREB states. With many states adopting a college completion agenda and setting high education attainment goals, making and keeping college affordable will be increasingly important.

Non-white students will make up a larger portion of the college-bound group in the coming decades. They were 44 percent of the nation's public high school graduates in 2013-14 and are projected to rise to 51 percent by 2023-24. Students in these groups more often come from middle- and lower-income families, who will have the most difficulty meeting rising costs.

Table 63**Median Annual Tuition and Required Fees for Full-Time Undergraduate Students¹**

Public Four-Year Colleges and Universities								
	In-State Students				Out-of-State Students			
	2013-14	Percent Change 2012-13 to 2013-14		As Percentage of Median Household Income		2013-14	Percent Change 2012-13 to 2013-14	
		Not Adjusted for Inflation	Adjusted for Inflation ²	2012-13	2013-14		Not Adjusted for Inflation	Adjusted for Inflation ²
50 states and D.C.	\$7,498	3.0	1.1	14.3	14.4	\$17,651	0.9	-1.1
SREB states as a percent of U.S.	7,052 94.1	3.0	1.0	15.6	16.4	18,253 103.4	3.0	1.0
Alabama	8,770	6.0	3.9	19.0	21.2	17,135	7.4	5.4
Arkansas	7,335	3.8	1.8	18.1	18.4	13,004	4.9	2.9
Delaware	9,724	2.3	0.3	19.4	18.6	22,812	2.6	0.6
Florida	6,317	1.3	-0.6	13.5	13.2	21,673	0.5	-1.5
Georgia	6,622	4.5	2.5	13.2	14.0	19,315	4.8	2.8
Kentucky	7,916	2.9	0.9	18.7	18.8	18,955	3.5	1.5
Louisiana	6,251	15.4	13.2	13.9	15.8	16,133	11.7	9.5
Maryland	7,838	2.3	0.3	10.7	12.0	18,376	4.3	2.3
Mississippi	6,228	6.4	4.3	16.0	15.2	15,234	4.5	2.5
North Carolina	6,143	4.6	2.6	14.1	14.9	18,480	2.1	0.1
Oklahoma	5,315	5.3	3.3	10.4	12.1	12,495	6.4	4.3
South Carolina	10,064	2.9	1.0	22.0	23.0	21,413	3.2	1.2
Tennessee	7,543	6.9	4.8	16.4	17.7	23,133	6.0	4.0
Texas	7,494	0.0	-1.9	14.4	14.1	17,560	0.5	-1.4
Virginia	9,784	3.7	1.7	14.6	14.5	23,932	4.0	2.0
West Virginia	6,109	5.8	3.7	13.3	15.2	13,970	2.1	0.1
West as a percent of U.S.	6,863 91.5	4.0	2.0	11.7	12.2	18,411 104.3	-0.6	-2.5
Alaska	6,184	-1.3	-3.2	9.8	10.1	18,522	-1.0	-2.9
Arizona	9,861	0.9	-1.0	20.8	19.5	22,497	-2.1	-4.0
California	6,649	-0.5	-2.4	11.7	11.6	17,809	-2.6	-4.5
Colorado	7,335	12.6	10.4	11.4	11.6	17,959	1.3	-0.7
Hawaii	6,536	5.7	3.7	11.0	10.6	18,296	2.9	0.9
Idaho	6,318	5.7	3.7	12.5	12.2	18,784	6.7	4.7
Montana	6,010	0.8	-1.2	13.2	13.6	18,438	2.3	0.3
Nevada	6,570	-0.2	-2.1	13.9	14.5	20,480	3.4	1.5
New Mexico	4,723	-4.1	-5.9	11.3	11.2	12,763	-11.6	-13.3
Oregon	8,322	7.3	5.3	15.0	14.8	22,188	1.8	-0.2
Utah	5,796	12.0	9.9	8.9	9.2	16,695	13.3	11.2
Washington	10,439	0.2	-1.7	16.7	17.4	23,035	2.5	0.5
Wyoming	3,756	3.1	1.1	6.3	6.7	11,532	5.2	3.2
Midwest as a percent of U.S.	8,127 108.4	4.2	2.2	15.3	15.2	15,472 87.7	-0.1	-2.0
Illinois	10,870	4.7	2.7	20.1	19.0	17,448	2.4	0.4
Indiana	6,778	2.3	0.3	14.4	13.4	17,778	1.7	-0.3
Iowa	7,726	0.0	-1.9	14.5	14.1	20,278	2.2	0.2
Kansas	5,906	7.6	5.5	11.0	11.5	15,786	8.9	6.8
Michigan	10,355	2.7	0.8	20.2	21.2	23,124	2.0	0.1
Minnesota	8,124	-3.4	-5.2	13.6	13.3	14,230	3.4	1.4
Missouri	6,908	1.7	-0.3	13.6	13.7	13,240	2.2	0.3
Nebraska	6,134	0.9	-1.1	11.7	11.4	11,062	1.5	-0.4
North Dakota	6,435	2.7	0.8	11.2	12.2	11,636	3.2	1.2
Ohio	9,816	5.8	3.8	20.9	21.2	18,034	-2.0	-3.9
South Dakota	7,713	5.1	3.1	14.8	14.2	9,795	6.0	3.9
Wisconsin	7,721	0.3	-1.7	14.5	14.0	15,294	0.1	-1.8
Northeast as a percent of U.S.	8,951 119.4	1.3	-0.6	15.8	15.5	18,711 106.0	1.4	-0.5
Connecticut	8,981	5.8	3.7	13.2	13.3	20,486	4.9	2.9
Maine	8,920	17.8	15.5	15.4	17.8	18,255	-1.1	-3.0
Massachusetts	8,610	1.0	-1.0	13.4	13.7	16,268	10.0	7.9
New Hampshire	12,776	0.0	-1.9	18.8	17.9	20,161	2.5	0.5
New Jersey	12,380	0.0	-1.9	18.6	20.0	20,196	0.3	-1.6
New York	7,087	3.8	1.8	14.3	13.2	16,433	2.6	0.7
Pennsylvania	13,129	-0.8	-2.7	25.5	24.3	20,044	1.2	-0.7
Rhode Island	10,026	0.0	-1.9	17.9	17.3	23,158	0.0	-1.9
Vermont	10,286	4.3	2.3	17.7	18.8	22,982	3.9	1.9
District of Columbia	7,255	0.2	-1.8	11.1	12.0	14,535	0.0	-2.0

"NA" indicates not applicable. There was no institution of that type.

¹ The medians for the United States and each region are the middle values of all four-year colleges and universities. The median for each state is the middle value of the institutions in that state. Tuition and fees reported for the SREB states represent an annual course load of 30 credit-hours — the number to keep a student on track for on-time graduation. The non-SREB states report based on an annual course load of 24 credit-hours — the minimum number required to qualify as a full-time student for federal student financial aid programs.

² The cost of living (academic-year Consumer Price Index) increased by 2.0 percent from 2012-13 to 2013-14.

Sources: SREB-State Data Exchange.

SREB analysis of National Center for Education Statistics institutional characteristics surveys — www.nces.ed.gov/ipeds.

U.S. Census Bureau median household income data — www.census.gov.

National Center for Higher Education Management Systems (NCHEMS) unpublished analysis of U.S. Census Bureau median household income data.

Table 63
continued

Public Two-Year Colleges								
In-State Students					Out-of-State Students			
2013-14	Percent Change 2012-13 to 2013-14		As Percentage of Median Household Income		2013-14	Percent Change 2012-13 to 2013-14		
	Not Adjusted for Inflation	Adjusted for Inflation ²	2012-13	2013-14		Not Adjusted for Inflation	Adjusted for Inflation ²	
\$3,312	7.4	5.3	6.0	6.4	\$7,326	4.2	2.2	50 states and D.C.
3,137	2.5	0.5	7.0	7.3	8,446	2.8	0.9	SREB states
94.7					115.3			as a percent of U.S.
4,200	1.4	-0.5	9.5	10.1	7,530	1.6	-0.3	Alabama
3,003	9.6	7.5	7.0	7.5	5,160	4.8	2.8	Arkansas
3,380	4.3	2.2	6.6	6.5	7,910	4.6	2.6	Delaware
3,105	1.0	-0.9	6.7	6.5	11,716	1.2	-0.7	Florida
3,620	2.5	0.5	7.3	7.6	10,846	2.5	0.5	Georgia
4,320	2.9	0.9	10.2	10.2	15,120	2.9	0.9	Kentucky
3,292	13.1	10.9	7.4	8.3	6,841	11.5	9.3	Louisiana
3,873	2.6	0.6	5.3	5.9	8,446	2.0	0.1	Maryland
2,322	3.5	1.5	6.1	5.7	4,572	2.7	0.8	Mississippi
2,366	3.7	1.7	5.5	5.7	8,509	1.0	-1.0	North Carolina
3,385	6.2	4.1	6.6	7.7	7,983	3.9	1.9	Oklahoma
3,844	2.8	0.8	8.4	8.8	8,050	3.0	1.0	South Carolina
3,783	2.8	0.8	8.6	8.9	18,249	27.5	25.0	Tennessee
2,397	2.4	0.4	4.5	4.5	4,830	6.6	4.6	Texas
3,900	4.4	2.4	5.8	5.8	9,738	2.5	0.6	Virginia
3,336	6.9	4.9	7.2	8.3	8,500	4.2	2.2	West Virginia
1,539	-2.9	-4.7	2.8	2.7	6,610	1.6	-0.3	West
46.5					90.2			as a percent of U.S.
5,826	59.4	56.3	5.7	9.5	5,826	36.9	34.3	Alaska
1,974	6.5	4.4	3.9	3.9	7,758	1.6	-0.4	Arizona
1,178	-3.4	-5.3	2.1	2.0	6,256	1.2	-0.8	California
3,156	5.5	3.5	5.2	5.0	10,740	0.3	-1.6	Colorado
2,628	5.8	3.8	4.4	4.3	7,380	3.0	1.0	Hawaii
2,974	8.4	6.3	5.7	5.7	7,200	-2.3	-4.1	Idaho
3,085	0.8	-1.2	6.8	7.0	8,193	9.2	7.1	Montana
2,700	0.0	-1.9	5.7	6.0	9,345	0.0	-1.9	Nevada
1,561	2.6	0.6	3.5	3.7	3,700	-1.1	-3.1	New Mexico
4,135	2.6	0.6	7.8	7.3	8,528	4.5	2.5	Oregon
3,342	6.8	4.8	5.4	5.3	10,722	5.9	3.9	Utah
3,834	-1.7	-3.6	6.3	6.4	8,808	1.7	-0.2	Washington
2,568	5.4	3.3	4.2	4.6	6,360	5.4	3.3	Wyoming
3,890	6.0	3.9	7.2	7.3	6,251	4.7	2.7	Midwest
117.5					85.3			as a percent of U.S.
3,375	9.9	7.8	5.9	5.9	9,391	-0.1	-2.0	Illinois
4,312	24.8	22.4	7.5	8.5	9,750	33.5	30.9	Indiana
4,350	4.3	2.3	7.8	7.9	5,216	4.0	2.0	Iowa
2,555	-4.9	-6.8	5.4	5.0	3,872	10.0	7.9	Kansas
3,118	10.9	8.8	5.6	6.4	6,272	8.5	6.4	Michigan
5,350	0.2	-1.7	8.6	8.8	5,393	-1.6	-3.5	Minnesota
2,822	3.3	1.3	5.5	5.6	5,730	4.9	2.9	Missouri
2,685	-0.6	-2.5	5.2	5.0	3,627	1.9	-0.1	Nebraska
3,970	1.9	-0.1	7.0	7.5	4,577	9.1	7.0	North Dakota
4,862	8.4	6.3	10.1	10.5	9,268	18.1	15.8	Ohio
4,521	-12.4	-14.1	10.4	8.3	4,521	-12.4	-14.1	South Dakota
4,372	14.3	12.1	7.2	7.9	5,288	-5.1	-6.9	Wisconsin
4,397	6.9	4.8	7.3	7.6	9,406	5.4	3.4	Northeast
132.8					128.4			as a percent of U.S.
3,786	5.2	3.2	5.6	5.6	11,318	5.2	3.2	Connecticut
3,580	6.5	4.5	6.8	7.1	6,220	4.7	2.7	Maine
4,177	0.0	-1.9	6.6	6.6	9,242	0.0	-1.9	Massachusetts
7,200	0.4	-1.5	10.6	10.1	15,776	0.2	-1.7	New Hampshire
3,995	6.0	3.9	5.7	6.5	6,809	3.9	1.9	New Jersey
4,554	7.0	5.0	8.9	8.5	8,554	6.7	4.6	New York
4,785	22.4	20.0	7.5	8.9	12,240	20.2	17.9	Pennsylvania
3,944	-0.2	-2.1	7.0	6.8	10,576	-0.1	-2.0	Rhode Island
9,081	66.6	63.4	9.8	16.6	17,121	58.5	55.4	Vermont
NA	NA	NA	NA	NA	NA	NA	NA	District of Columbia

AFFORDABILITY

Table 64**Percent of Median Family Incomes Required to Pay Median Annual Tuition and Fees¹**

	2012-13									
	Four-Year Colleges and Universities					Two-Year Colleges				
	Family Income					Family Income				
	Lowest Fifth	Second Fifth	Middle Fifth	Fourth Fifth	Highest Fifth	Lowest Fifth	Second Fifth	Middle Fifth	Fourth Fifth	Highest Fifth
50 states and D.C.	42.9	18.5	11.6	7.7	4.5	18.2	7.8	4.9	3.3	1.9
SREB states	45.7	20.1	12.7	8.4	4.9	20.4	9.0	5.7	3.7	2.2
Alabama	60.1	25.0	15.5	10.2	6.2	30.0	12.5	7.7	5.1	3.1
Arkansas	46.6	22.5	14.2	9.6	5.8	18.1	8.7	5.5	3.7	2.2
Delaware	44.4	21.1	13.4	9.4	5.8	15.1	7.2	4.6	3.2	2.0
Florida	39.8	17.9	11.4	7.5	4.3	19.6	8.8	5.6	3.7	2.1
Georgia	44.8	18.5	11.2	7.4	4.2	25.0	10.3	6.2	4.1	2.3
Kentucky	58.1	23.8	14.6	9.8	6.0	31.7	13.0	8.0	5.4	3.3
Louisiana	40.6	16.8	10.1	6.5	3.8	21.8	9.0	5.4	3.5	2.1
Maryland	31.3	13.9	8.9	6.0	3.7	15.4	6.9	4.4	3.0	1.8
Mississippi	51.3	20.7	12.8	8.3	4.8	19.7	7.9	4.9	3.2	1.8
North Carolina	38.8	17.0	10.6	7.1	4.2	15.1	6.6	4.1	2.8	1.6
Oklahoma	31.2	14.5	9.2	6.2	3.8	19.7	9.1	5.8	3.9	2.4
South Carolina	69.1	30.2	18.5	12.4	7.2	26.4	11.6	7.1	4.7	2.8
Tennessee	47.5	21.0	13.2	8.9	5.2	24.8	10.9	6.9	4.6	2.7
Texas	47.6	20.6	12.5	8.2	4.8	14.9	6.4	3.9	2.6	1.5
Virginia	46.2	20.0	12.6	8.4	4.8	18.3	7.9	5.0	3.3	1.9
West Virginia	38.9	17.2	11.2	7.4	4.7	21.0	9.3	6.0	4.0	2.5
West	34.6	16.5	10.1	7.2	4.5	8.3	4.0	2.4	1.7	1.1
Alaska	26.4	11.5	7.4	5.3	3.4	15.4	6.7	4.3	3.1	2.0
Arizona	63.2	27.6	17.3	11.4	6.8	12.0	5.2	3.3	2.2	1.3
California	39.6	16.7	10.1	6.5	3.6	7.2	3.0	1.8	1.2	0.7
Colorado	32.2	14.5	9.2	6.4	3.8	14.8	6.6	4.2	2.9	1.7
Hawaii	29.6	12.4	8.0	5.7	3.5	11.9	5.0	3.2	2.3	1.4
Idaho	32.9	16.8	10.8	7.7	4.7	15.1	7.7	4.9	3.5	2.1
Montana	31.2	15.7	10.2	7.2	4.5	16.0	8.1	5.2	3.7	2.3
Nevada	38.1	17.4	11.3	7.8	4.7	15.6	7.1	4.6	3.2	1.9
New Mexico	40.6	16.2	9.7	6.1	3.6	12.6	5.0	3.0	1.9	1.1
Oregon	45.7	20.4	13.0	8.8	5.4	23.8	10.6	6.8	4.6	2.8
Utah	24.5	11.6	7.9	5.7	3.5	14.8	7.0	4.8	3.4	2.1
Washington	51.5	22.9	14.7	10.2	6.1	19.3	8.6	5.5	3.8	2.3
Wyoming	17.7	8.0	5.3	3.9	2.5	11.8	5.4	3.6	2.6	1.7
Midwest	38.1	18.6	12.1	8.6	5.4	17.9	8.8	5.7	4.1	2.6
Illinois	57.1	24.5	15.1	10.3	6.0	16.9	7.2	4.5	3.0	1.8
Indiana	38.6	17.4	11.3	7.9	4.9	20.1	9.1	5.9	4.1	2.6
Iowa	37.1	17.6	11.9	8.5	5.4	20.0	9.5	6.4	4.6	2.9
Kansas	27.2	13.3	8.5	6.0	3.7	13.3	6.5	4.1	2.9	1.8
Michigan	65.2	27.0	17.1	11.7	7.0	18.2	7.5	4.8	3.3	2.0
Minnesota	36.3	17.2	11.4	8.1	5.0	23.1	10.9	7.2	5.2	3.2
Missouri	41.8	18.3	11.9	8.1	4.8	16.8	7.4	4.8	3.3	1.9
Nebraska	28.7	14.2	9.5	6.8	4.2	12.7	6.3	4.2	3.0	1.8
North Dakota	28.2	13.6	8.9	6.1	3.7	17.5	8.5	5.5	3.8	2.3
Ohio	57.7	24.2	15.5	10.7	6.4	27.9	11.7	7.5	5.2	3.1
South Dakota	35.4	18.0	11.8	8.5	5.4	24.9	12.6	8.3	6.0	3.8
Wisconsin	37.2	17.8	11.9	8.5	5.4	18.5	8.8	5.9	4.2	2.7
Northeast	43.7	19.4	12.3	8.4	4.8	20.4	9.0	5.7	3.9	2.3
Connecticut	38.6	15.9	10.1	6.9	3.9	16.3	6.7	4.3	2.9	1.7
Maine	41.2	19.7	12.7	9.0	5.6	18.3	8.8	5.6	4.0	2.5
Massachusetts	42.2	16.7	10.3	7.0	4.1	20.7	8.2	5.0	3.4	2.0
New Hampshire	53.8	24.9	16.3	11.4	7.0	30.2	14.0	9.1	6.4	3.9
New Jersey	55.7	23.7	14.5	9.8	5.9	17.0	7.2	4.4	3.0	1.8
New York	41.4	16.7	9.9	6.5	3.7	25.8	10.4	6.2	4.1	2.3
Pennsylvania	68.3	32.0	20.5	13.9	8.4	20.2	9.5	6.0	4.1	2.5
Rhode Island	50.9	22.1	13.9	9.5	5.9	20.1	8.7	5.5	3.8	2.3
Vermont	42.1	22.1	15.0	10.8	6.6	23.3	12.2	8.3	6.0	3.7
District of Columbia	50.9	17.7	8.4	5.1	2.8	NA	NA	NA	NA	NA

*NA" indicates not applicable. There was no institution of that type.

¹ Figures are based on median annual tuition and required fees for full-time, in-state undergraduate students at public colleges and universities.

Sources: SREB-State Data Exchange.

SREB analysis of National Center for Education Statistics institutional characteristics surveys — www.nces.ed.gov/ipeds.

National Center for Higher Education Management Systems (NCHEMS) unpublished analysis of U.S. Census Bureau American Community Survey data — www.higheredinfo.org.



Table 64
continued

2013-14										
Four-Year Colleges and Universities					Two-Year Colleges					
Family Income					Family Income					
Lowest Fifth	Second Fifth	Middle Fifth	Fourth Fifth	Highest Fifth	Lowest Fifth	Second Fifth	Middle Fifth	Fourth Fifth	Highest Fifth	
43.8	18.7	11.7	7.8	4.5	19.3	8.2	5.2	3.4	2.0	50 states and D.C.
46.7	20.4	12.7	8.5	4.9	20.8	9.1	5.7	3.8	2.2	SREB states
64.5	26.4	16.2	10.7	6.4	30.9	12.6	7.8	5.1	3.0	Alabama
50.6	22.8	14.6	9.7	5.7	20.7	9.3	6.0	4.0	2.3	Arkansas
47.8	21.9	14.1	9.6	5.7	16.6	7.6	4.9	3.3	2.0	Delaware
39.2	17.9	11.4	7.5	4.2	19.3	8.8	5.6	3.7	2.1	Florida
43.8	18.9	11.5	7.6	4.3	24.0	10.4	6.3	4.1	2.3	Georgia
56.1	23.2	14.4	9.7	5.9	30.6	12.7	7.9	5.3	3.2	Kentucky
47.7	18.9	11.3	7.2	4.2	25.1	9.9	5.9	3.8	2.2	Louisiana
31.1	14.1	9.0	6.1	3.6	15.4	7.0	4.5	3.0	1.8	Maryland
56.2	22.6	13.1	8.6	5.1	21.0	8.4	4.9	3.2	1.9	Mississippi
39.3	17.4	11.0	7.3	4.1	15.1	6.7	4.2	2.8	1.6	North Carolina
33.0	14.9	9.5	6.4	3.8	21.0	9.5	6.1	4.1	2.4	Oklahoma
67.4	29.9	18.4	12.3	7.4	25.8	11.4	7.0	4.7	2.8	South Carolina
49.9	22.0	13.7	9.3	5.4	25.0	11.0	6.9	4.7	2.7	Tennessee
46.5	20.1	12.3	7.9	4.5	14.9	6.4	3.9	2.5	1.5	Texas
46.2	20.2	12.9	8.5	4.8	18.4	8.1	5.2	3.4	1.9	Virginia
42.1	18.4	11.9	7.9	4.9	23.0	10.0	6.5	4.3	2.6	West Virginia
36.2	17.0	10.1	7.2	4.5	8.1	3.8	2.3	1.6	1.0	West
22.4	10.6	7.2	5.0	3.5	21.1	10.0	6.8	4.7	3.3	Alaska
65.2	27.6	17.3	11.4	6.6	13.1	5.5	3.5	2.3	1.3	Arizona
38.8	16.5	9.7	6.2	3.4	6.9	2.9	1.7	1.1	0.6	California
34.7	15.9	10.1	6.9	4.2	14.9	6.9	4.4	3.0	1.8	Colorado
27.0	12.4	8.1	5.6	3.5	10.9	5.0	3.3	2.3	1.4	Hawaii
33.4	17.0	11.4	8.1	5.0	15.7	8.0	5.4	3.8	2.4	Idaho
39.8	15.0	9.9	7.0	4.3	20.4	7.7	5.1	3.6	2.2	Montana
38.1	17.0	11.2	7.6	4.6	15.7	7.0	4.6	3.1	1.9	Nevada
36.6	14.6	8.7	5.6	3.3	12.1	4.8	2.9	1.9	1.1	New Mexico
46.9	21.1	13.5	9.2	5.7	23.3	10.5	6.7	4.6	2.8	Oregon
26.8	12.8	8.5	6.1	3.8	15.4	7.4	4.9	3.5	2.2	Utah
51.3	22.7	14.6	10.0	6.0	18.8	8.3	5.4	3.7	2.2	Washington
15.5	7.8	5.2	3.7	2.4	10.6	5.3	3.5	2.6	1.7	Wyoming
40.5	19.2	12.6	8.9	5.4	19.4	9.2	6.1	4.2	2.6	Midwest
57.4	24.9	15.6	10.6	6.1	17.8	7.7	4.9	3.3	1.9	Illinois
39.7	17.7	11.4	8.0	5.0	25.3	11.2	7.3	5.1	3.2	Indiana
36.5	17.6	11.8	8.4	5.4	20.6	9.9	6.7	4.7	3.0	Iowa
29.6	14.0	9.3	6.4	3.8	12.8	6.0	4.0	2.8	1.7	Kansas
64.2	26.8	17.1	11.5	6.9	19.3	8.1	5.2	3.5	2.1	Michigan
34.8	16.3	10.9	7.7	4.7	22.9	10.7	7.2	5.0	3.1	Minnesota
40.8	18.2	11.8	8.1	4.7	16.7	7.4	4.8	3.3	1.9	Missouri
29.4	14.0	9.5	6.6	4.2	12.9	6.1	4.1	2.9	1.8	Nebraska
27.9	13.6	9.0	6.4	4.1	17.2	8.4	5.5	3.9	2.5	North Dakota
58.0	25.3	16.2	10.9	6.5	28.7	12.5	8.0	5.4	3.2	Ohio
38.0	19.1	12.8	9.1	5.4	22.3	11.2	7.5	5.3	3.2	South Dakota
38.3	18.2	11.8	8.3	5.2	21.7	10.3	6.7	4.7	3.0	Wisconsin
43.5	19.7	12.5	8.3	5.0	21.4	9.7	6.1	4.1	2.5	Northeast
37.6	16.8	10.5	7.0	3.9	15.9	7.1	4.4	3.0	1.7	Connecticut
45.4	23.2	14.8	10.4	6.3	18.2	9.3	6.0	4.2	2.5	Maine
41.9	16.7	10.3	6.9	4.1	20.3	8.1	5.0	3.3	2.0	Massachusetts
48.0	24.9	16.6	11.7	7.2	27.1	14.0	9.4	6.6	4.0	New Hampshire
57.4	23.6	14.5	9.7	5.6	18.5	7.6	4.7	3.1	1.8	New Jersey
42.6	17.2	10.1	6.6	3.7	27.4	11.0	6.5	4.2	2.4	New York
67.5	30.6	19.8	13.4	7.9	24.6	11.1	7.2	4.9	2.9	Pennsylvania
54.0	22.4	14.0	9.6	5.8	21.3	8.8	5.5	3.8	2.3	Rhode Island
47.0	22.7	15.0	10.5	6.4	41.5	20.0	13.3	9.3	5.7	Vermont
72.0	20.6	10.1	5.4	2.6	NA	NA	NA	NA	NA	District of Columbia

AFFORDABILITY



Table 65**Median Annual Tuition and Required Fees for Full-Time Undergraduate Students at Public Universities, Colleges, and Technical Institutes or Colleges¹**

	2013-14							
	SREB Categories of Universities and Colleges ²							
	Four-Year							
	1		2		3		4	
In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	
50 states and D.C.	\$9,798	\$24,210	\$8,506	\$19,908	\$7,135	\$17,187	\$7,135	\$15,808
SREB states as a percent of U.S.	9.227 94.2	24,033 99.3	7,218 84.9	19,800 99.5	7,281 102.0	17,806 103.6	6,552 91.8	16,474 104.2
Alabama	9,651	25,157	9,048	20,950	8,688	16,805	8,720	15,656
Arkansas	7,818	19,075	NA	NA	7,553	13,230	7,335	11,970
Delaware	12,112	29,932	NA	NA	7,336	15,692	NA	NA
Florida	6,410	21,673	6,193	21,697	6,353	19,238	6,171	25,214
Georgia	10,095	28,305	10,650	29,954	6,858	19,440	6,622	19,315
Kentucky	10,028	22,514	NA	NA	7,517	18,955	7,678	16,710
Louisiana	7,873	25,790	6,668	18,442	6,318	16,890	5,811	15,509
Maryland	9,161	28,347	8,643	19,137	8,342	20,020	7,728	17,538
Mississippi	6,708	15,942	6,504	16,590	NA	NA	6,012	6,012
North Carolina	8,206	21,661	6,125	19,446	6,265	16,503	4,605	15,401
Oklahoma	7,392	19,779	NA	NA	5,214	12,782	5,315	13,440
South Carolina	11,935	29,508	NA	NA	10,838	26,694	NA	NA
Tennessee	9,364	26,334	6,774	20,130	7,543	23,133	NA	NA
Texas	9,798	19,956	7,678	17,910	7,168	17,425	6,540	16,868
Virginia	10,682	27,902	13,733	33,957	9,076	21,836	NA	NA
West Virginia	6,456	19,632	NA	NA	6,216	14,446	NA	NA
West as a percent of U.S.	10,347 105.6	27,472 113.5	6,759 79.5	19,138 96.1	6,550 91.8	17,809 103.6	6,722 94.2	18,081 114.4
Alaska	NA	NA	6,184	5,703	6,079	18,329	NA	NA
Arizona	10,126	25,364	10,184	19,375	NA	NA	9,545	22,497
California	13,210	36,088	6,766	17,926	6,550	17,710	6,471	17,631
Colorado	9,830	28,641	7,451	20,234	7,024	18,437	7,388	17,865
Hawaii	9,904	27,472	NA	NA	NA	NA	6,536	18,296
Idaho	NA	NA	6,434	19,138	6,292	18,892	NA	NA
Montana	NA	NA	6,514	21,593	NA	NA	6,234	18,296
Nevada	6,717	20,627	NA	NA	NA	NA	NA	NA
New Mexico	6,533	20,166	NA	NA	4,000	6,382	4,641	11,416
Oregon	9,043	26,651	7,878	23,088	8,634	21,759	7,794	21,276
Utah	6,627	20,216	NA	NA	NA	NA	5,457	15,607
Washington	12,362	28,690	NA	NA	8,863	19,931	11,907	31,481
Wyoming	NA	NA	3,756	11,532	NA	NA	NA	NA
Midwest as a percent of U.S.	10,209 104.2	24,109 99.6	9,487 111.5	20,388 102.4	7,685 107.7	15,156 88.2	7,401 103.7	15,057 95.3
Illinois	14,166	26,210	12,342	20,698	8,952	14,864	NA	NA
Indiana	10,101	30,572	8,756	24,124	6,772	15,799	6,739	17,778
Iowa	7,894	23,605	NA	NA	7,685	17,181	NA	NA
Kansas	8,932	22,144	6,926	14,960	5,614	15,786	5,774	12,926
Michigan	12,774	30,026	11,108	24,736	9,409	18,367	9,322	18,108
Minnesota	13,555	19,805	NA	NA	7,557	15,156	7,816	13,227
Missouri	9,415	23,764	9,474	24,429	6,886	12,792	6,838	13,228
Nebraska	7,975	21,303	NA	NA	6,536	14,620	5,576	5,606
North Dakota	NA	NA	7,524	17,958	NA	NA	6,046	6,046
Ohio	10,037	19,410	10,390	18,226	8,336	12,458	NA	NA
South Dakota	NA	NA	7,868	9,950	NA	NA	NA	NA
Wisconsin	9,852	22,841	NA	NA	NA	NA	7,578	15,151
Northeast as a percent of U.S.	12,022 122.7	24,122 99.6	12,450 146.4	27,970 140.5	8,858 124.1	17,529 102.0	8,370 117.3	16,585 104.9
Connecticut	12,022	30,970	NA	NA	8,893	20,398	NA	NA
Maine	NA	NA	10,600	27,970	8,920	21,280	NA	NA
Massachusetts	13,258	27,974	12,032	26,788	8,985	15,065	8,119	14,215
New Hampshire	NA	NA	16,496	29,216	NA	NA	12,610	20,030
New Jersey	13,499	27,523	14,108	27,648	11,918	20,186	11,533	18,890
New York	8,040	18,464	NA	NA	6,196	12,706	7,179	16,629
Pennsylvania	16,992	27,106	9,080	20,216	9,027	18,943	9,161	15,972
Rhode Island	NA	NA	12,450	28,016	7,602	18,300	NA	NA
Vermont	NA	NA	15,718	36,646	NA	NA	NA	NA
District of Columbia	NA	NA	NA	NA	NA	NA	7,255	14,535

*NA" indicates not applicable. There was no institution of that type.

"—" indicates not available.

¹ The medians for the United States and each region are the middle values of all four-year colleges and universities. The median for each state is the middle value of the institutions in that state. Tuition and fees reported for the SREB states represent an annual course load of 30 credit-hours — the number to keep a student on track for on-time graduation. The non-SREB states report based on a 12 credit-hours per term basis — the minimum number required to qualify as a full-time student for federal student financial aid programs.

² SREB classifies four-year colleges into six categories based on number of degrees awarded and number of subjects in which degrees are awarded. (See Appendix A.)

Sources: SREB-State Data Exchange.

Table 65
continued

2013-14								
SREB Categories of Universities, Colleges, and Technical Institutes or Colleges ²								
Four-Year				Two-Year		Technical Institutes or Colleges		
5		6						
In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	
\$7,127	\$15,249	\$6,923	\$16,740	\$3,312	\$7,326	\$3,023	\$5,993	50 states and D.C.
6,167	16,354	5,870	14,115	3,137	8,446	3,047	5,606	SREB states
86.5	107.2	84.8	84.3	94.7	115.3	100.8	93.6	as a percent of U.S.
8,830	16,930	5,760	10,770	4,200	7,530	4,140	7,500	Alabama
5,793	11,590	5,690	11,990	3,003	5,160	—	—	Arkansas
NA	NA	NA	NA	3,380	7,910	NA	NA	Delaware
NA	NA	5,721	24,912	3,105	11,716	—	—	Florida
6,183	18,385	3,910	11,768	3,620	10,846	3,047	5,597	Georgia
NA	NA	NA	NA	4,320	15,120	4,320	15,120	Kentucky
NA	NA	5,337	11,069	3,292	6,841	3,235	5,855	Louisiana
5,882	10,816	14,864	28,573	3,873	8,446	NA	NA	Maryland
5,640	15,360	NA	NA	2,322	4,572	NA	NA	Mississippi
5,306	14,316	5,335	17,675	2,366	8,509	NA	NA	North Carolina
5,190	11,550	5,790	12,005	3,385	7,983	1,575	NA	Oklahoma
9,760	18,910	9,643	18,955	3,844	8,050	NA	NA	South Carolina
7,514	21,458	NA	NA	3,783	18,249	3,176	NA	Tennessee
6,632	17,220	8,486	18,425	2,397	4,830	NA	NA	Texas
11,092	20,992	8,509	23,565	3,900	9,738	NA	NA	Virginia
6,040	14,064	5,967	13,436	3,336	8,500	—	—	West Virginia
7,437	17,014	6,060	17,121	1,539	6,610	—	—	West
104.3	111.6	87.5	102.3	46.5	90.2	—	—	as a percent of U.S.
6,437	18,741	NA	NA	5,826	5,826	—	—	Alaska
7,866	11,209	NA	NA	1,974	7,758	—	—	Arizona
NA	NA	6,121	17,281	1,178	6,256	—	—	California
7,343	17,284	6,824	17,256	3,156	10,740	—	—	Colorado
NA	NA	6,336	17,856	2,628	7,380	—	—	Hawaii
NA	NA	5,784	16,096	2,974	7,200	—	—	Idaho
NA	NA	5,008	16,218	3,085	8,193	—	—	Montana
NA	NA	4,482	14,758	2,700	9,345	—	—	Nevada
NA	NA	NA	NA	1,561	3,700	—	—	New Mexico
7,530	16,744	8,548	22,188	4,135	8,528	—	—	Oregon
5,086	14,256	NA	NA	3,342	10,722	—	—	Utah
8,574	20,661	NA	NA	3,834	8,808	—	—	Washington
NA	NA	NA	NA	2,568	6,360	—	—	Wyoming
7,535	12,574	6,639	12,584	3,890	6,251	—	—	Midwest
105.7	82.5	95.9	75.2	117.5	85.3	—	—	as a percent of U.S.
NA	NA	NA	NA	3,375	9,391	—	—	Illinois
6,700	17,778	6,639	17,778	4,312	9,750	—	—	Indiana
NA	NA	NA	NA	4,350	5,216	—	—	Iowa
NA	NA	NA	NA	2,555	3,872	—	—	Kansas
NA	NA	9,960	14,880	3,118	6,272	—	—	Michigan
8,402	11,152	12,016	12,016	5,350	5,393	—	—	Minnesota
5,722	10,918	5,220	9,853	2,822	5,730	—	—	Missouri
5,660	7,760	NA	NA	2,685	3,627	—	—	Nebraska
6,516	14,596	6,100	8,437	3,970	4,577	—	—	North Dakota
NA	NA	6,618	12,901	4,862	9,268	—	—	Ohio
7,563	9,562	NA	NA	4,521	4,521	—	—	South Dakota
7,699	15,272	NA	NA	4,372	5,288	—	—	Wisconsin
7,573	17,023	12,776	20,070	4,397	9,406	—	—	Northeast
106.3	111.6	184.5	119.9	132.8	128.4	—	—	as a percent of U.S.
9,376	20,881	NA	NA	3,786	11,318	—	—	Connecticut
NA	NA	7,575	17,535	3,580	6,220	—	—	Maine
7,826	19,752	NA	NA	4,177	9,242	—	—	Massachusetts
7,065	7,545	13,269	23,322	7,200	15,776	—	—	New Hampshire
13,388	22,037	NA	NA	3,995	6,809	—	—	New Jersey
6,624	15,874	7,125	12,606	4,554	8,554	—	—	New York
9,804	17,023	13,467	20,284	4,785	12,240	—	—	Pennsylvania
NA	NA	NA	NA	3,944	10,576	—	—	Rhode Island
10,286	22,982	10,286	20,942	9,081	17,121	—	—	Vermont
NA	NA	NA	NA	NA	NA	—	—	District of Columbia

AFFORDABILITY

Table 66
Federal Pell Grants¹

	Amount (in thousands)							
	Total		Public Colleges		Private Colleges		Proprietary Colleges	
	2013-14	Percent Change 2008-09 to 2013-14	2013-14	Percent Change 2008-09 to 2013-14	2013-14	Percent Change 2008-09 to 2013-14	2013-14	Percent Change 2008-09 to 2013-14
50 states and D.C.	\$30,229,217	72.9	\$20,399,975	83.0	\$4,006,023	78.2	\$5,823,219	42.3
SREB states as a percent of U.S.	10,978,949 36.3	75.1	8,247,616 40.4	81.5	1,241,082 31.0	88.7	1,490,251 25.6	39.2
Alabama	545,836	54.2	380,587	51.0	49,252	43.8	115,997	71.5
Arkansas	299,951	57.4	263,836	55.4	26,030	77.9	10,086	63.2
Delaware	62,603	108.8	40,263	105.0	17,192	144.7	5,148	54.9
Florida	2,099,657	96.5	1,332,976	109.0	255,454	130.0	511,227	59.8
Georgia	973,857	82.7	745,962	100.2	93,852	68.4	134,043	28.2
Kentucky	418,722	54.1	323,925	67.2	51,826	54.8	42,970	-3.3
Louisiana	407,467	53.9	327,811	62.4	26,817	47.9	52,839	18.
Maryland	398,629	76.7	325,371	93.4	30,975	69.9	42,284	8.3
Mississippi	354,364	36.7	322,906	36.3	25,841	43.6	5,617	27.9
North Carolina	912,540	83.4	776,090	88.8	116,463	66.9	19,986	18.4
Oklahoma	325,132	55.9	264,637	59.1	31,943	86.8	28,551	13.7
South Carolina	423,175	70.7	344,872	78.1	65,081	42.5	13,222	54.1
Tennessee	581,773	63.2	398,715	73.3	104,440	81.0	78,618	14.4
Texas	2,236,819	72.6	1,829,704	84.2	175,183	105.3	231,932	6.7
Virginia	706,707	106.8	436,509	110.6	158,426	174.6	111,772	45.5
West Virginia	231,717	84.2	133,451	49.7	12,308	-10.5	85,958	275.0
West as a percent of U.S.	7,998,139 26.5	79.6	5,210,956 25.5	96.1	538,101 13.4	107.2	2,249,082 38.6	46.5
Alaska	40,561	171.1	24,942	116.8	759	64.5	14,860	395.9
Arizona	1,498,618	44.1	452,354	118.7	2,526	37.8	1,043,739	25.5
California	3,977,941	91.0	2,874,993	89.9	251,352	104.2	851,596	90.9
Colorado	468,332	72.1	303,418	108.2	19,775	109.7	145,139	24.0
Hawaii	82,192	122.4	66,970	136.4	12,046	62.4	3,175	163.3
Idaho	181,942	87.8	114,883	99.0	56,911	110.9	10,148	-16.6
Montana	77,063	60.8	69,038	60.1	5,984	40.6	2,041	274.8
Nevada	140,197	136.2	121,020	168.9	1,927	72.7	17,249	30.4
New Mexico	212,293	69.2	203,077	68.8	1,426	-23.9	7,790	137.2
Oregon	398,833	89.5	328,294	105.7	30,146	94.2	40,393	14.4
Utah	405,983	126.9	222,902	124.0	117,700	155.4	65,381	96.0
Washington	477,689	81.7	400,720	90.9	37,549	73.3	39,420	26.2
Wyoming	36,495	55.9	28,344	75.0	0	NA	8,151	13.0
Midwest as a percent of U.S.	6,413,435 21.2	64.2	4,093,928 20.1	72.5	1,032,683 25.8	66.6	1,286,824 22.1	40.8
Illinois	1,170,809	59.2	649,136	73.6	202,284	71.1	319,389	31.3
Indiana	834,004	126.8	429,931	80.4	96,322	88.2	307,751	293.7
Iowa	404,728	9.2	182,606	60.7	62,112	55.5	160,010	-26.3
Kansas	262,489	81.1	200,423	85.0	44,708	77.3	17,358	52.0
Michigan	953,468	53.1	712,026	63.5	161,985	38.9	79,457	12.3
Minnesota	526,722	97.3	327,480	80.0	59,574	70.8	139,668	178.3
Missouri	596,920	77.0	351,282	85.1	148,667	91.5	96,970	38.7
Nebraska	142,408	81.5	107,204	88.0	28,304	67.9	6,900	49.5
North Dakota	45,499	22.7	36,913	33.8	7,335	19.8	1,251	-62.
Ohio	956,525	42.2	712,116	61.0	156,835	68.3	87,574	-36.2
South Dakota	96,361	91.6	51,704	52.9	7,216	26.9	37,441	246.6
Wisconsin	423,503	90.3	333,106	94.9	57,341	66.0	33,055	93.1
Northeast as a percent of U.S.	4,706,889 15.6	69.2	2,838,096 13.9	81.2	1,152,871 28.8	67.3	715,922 12.3	36.2
Connecticut	272,190	111.3	143,796	115.9	48,991	92.6	79,403	115.8
Maine	109,024	79.0	79,101	83.3	16,889	73.6	13,034	62.3
Massachusetts	494,730	87.7	301,525	110.6	160,840	77.4	32,365	8.9
New Hampshire	100,786	155.7	46,093	134.9	46,087	332.2	8,606	-5.8
New Jersey	649,652	76.5	479,111	94.1	74,913	72.3	95,628	22.8
New York	1,966,393	60.3	1,213,037	69.5	465,139	50.6	288,217	42.6
Pennsylvania	963,136	60.8	490,175	70.2	278,302	70.2	194,659	31.9
Rhode Island	107,444	54.8	56,481	107.2	48,057	69.1	2,907	-78.9
Vermont	43,533	72.1	28,777	77.6	13,654	64.3	1,103	41.0
District of Columbia	131,805	73.9	9,379	67.5	41,287	87.2	81,140	68.5

¹ Pell Grants generally are awarded only to undergraduate students who have not earned bachelor's or advanced degrees. The amount a student may receive depends on the expected family contribution, the cost of attendance, whether the student attends full time or part time, and whether the student attends for a full academic year or less. The maximum award for the 2013-14 academic year was \$5,635. (Pell Grants were called Basic Educational Opportunity Grants until 1980.)

Sources: Office of Postsecondary Education, U.S. Department of Education: "Federal Pell Grant End of Year Report, 2008-09," Table 21 (2010) and "2013-2014 Award Year Grant Volume by School" (2015) — <http://federalstudentaid.ed.gov/datacenter>.



Table 66
continued

Average Amount Per Recipient								
Total		Public Colleges		Private Colleges		Proprietary Colleges		
2013-14	Percent Change 2008-09 to 2013-14	2013-14	Percent Change 2008-09 to 2013-14	2013-14	Percent Change 2008-09 to 2013-14	2013-14	Percent Change 2008-09 to 2013-14	
\$3,531	19.7	\$3,510	19.2	\$3,798	19.2	\$3,434	20.7	50 states and D.C.
3,531	19.1	3,506	18.7	3,860	18.5	3,424	20.2	SREB states
100.0	-0.5	99.9		101.6		99.7		as a percent of U.S.
3,647	18.9	3,636	19.2	4,056	16.5	3,529	19.7	Alabama
3,725	19.9	3,713	19.9	3,966	18.6	3,487	20.7	Arkansas
3,435	23.0	3,380	25.7	3,547	16.8	3,509	18.7	Delaware
3,485	20.6	3,424	17.7	3,807	21.1	3,501	26.1	Florida
3,308	25.1	3,228	27.1	4,035	20.6	3,349	22.2	Georgia
3,575	18.1	3,556	18.0	4,010	21.9	3,277	12.7	Kentucky
3,708	18.0	3,748	17.8	4,053	19.8	3,344	15.4	Louisiana
3,297	16.4	3,243	16.3	4,017	22.1	3,289	16.0	Maryland
3,949	18.8	3,947	18.6	4,026	19.4	3,740	24.9	Mississippi
3,592	17.8	3,536	17.3	4,045	21.9	3,472	21.8	North Carolina
3,524	17.1	3,490	17.5	3,826	19.8	3,534	12.3	Oklahoma
3,602	20.5	3,535	21.5	4,028	18.6	3,531	20.5	South Carolina
3,623	21.2	3,569	20.5	3,977	19.9	3,476	22.4	Tennessee
3,560	19.2	3,538	18.1	3,861	19.7	3,522	23.0	Texas
3,474	18.5	3,434	20.4	3,451	12.8	3,672	19.9	Virginia
3,300	4.9	3,817	17.4	3,981	29.1	2,673	-5.2	West Virginia
3,582	21.0	3,562	19.6	3,849	20.1	3,568	23.3	West
101.5	1.1	101.5		101.4		103.9		as a percent of U.S.
3,353	22.3	3,287	19.8	3,816	22.3	3,449	28.5	Alaska
3,535	23.4	3,402	21.4	3,909	24.8	3,595	24.9	Arizona
3,670	20.1	3,668	19.8	3,875	19.6	3,617	20.9	California
3,277	17.4	3,312	16.3	3,345	16.4	3,196	17.7	Colorado
3,576	18.1	3,552	19.4	3,732	16.6	3,524	4.3	Hawaii
3,726	21.4	3,594	19.5	4,029	24.3	3,701	23.5	Idaho
3,713	19.8	3,687	19.4	3,893	21.1	4,107	29.7	Montana
3,250	16.6	3,216	15.7	4,163	22.0	3,425	23.4	Nevada
3,481	19.9	3,477	20.0	3,896	23.0	3,518	19.6	New Mexico
3,461	18.3	3,420	17.4	3,894	21.9	3,514	21.8	Oregon
3,592	25.4	3,483	25.4	3,783	19.4	3,650	32.4	Utah
3,552	22.0	3,535	21.8	3,906	21.4	3,422	22.3	Washington
3,481	18.2	3,539	19.3	NA	NA	3,295	13.7	Wyoming
3,399	19.3	3,395	19.3	3,591	20.1	3,271	18.1	Midwest
96.3		96.7		94.6		95.3		as a percent of U.S.
3,427	19.4	3,383	19.1	3,890	21.4	3,267	17.7	Illinois
3,416	22.7	3,395	22.3	3,680	21.9	3,369	26.0	Indiana
3,312	18.9	3,411	18.5	3,596	16.6	3,114	15.6	Iowa
3,510	20.3	3,495	20.2	3,609	20.4	3,429	20.9	Kansas
3,369	19.4	3,388	19.3	3,291	21.8	3,366	15.0	Michigan
3,259	17.4	3,297	16.7	3,745	22.4	3,011	22.4	Minnesota
3,443	18.5	3,443	20.3	3,391	16.7	3,526	16.6	Missouri
3,327	18.9	3,290	20.7	3,421	14.7	3,540	13.7	Nebraska
3,608	18.6	3,566	15.7	3,789	15.3	3,885	57.7	North Dakota
3,447	19.2	3,396	19.2	3,659	17.8	3,510	21.1	Ohio
3,290	12.7	3,614	17.5	3,508	15.2	2,896	17.3	South Dakota
3,423	18.6	3,402	18.5	3,664	21.4	3,258	17.5	Wisconsin
3,641	18.9	3,604	19.1	3,893	18.0	3,423	18.5	Northeast
103.1		102.7		102.5		99.7		as a percent of U.S.
3,290	19.8	3,237	20.4	3,714	20.6	3,160	19.3	Connecticut
3,608	20.7	3,615	21.2	3,975	21.8	3,187	16.7	Maine
3,544	18.8	3,375	17.9	3,959	21.3	3,365	19.4	Massachusetts
2,835	-0.6	3,371	18.7	2,399	-18.0	3,228	15.4	New Hampshire
3,654	19.1	3,649	19.6	4,210	22.6	3,331	13.2	New Jersey
3,864	20.4	3,818	21.0	4,120	20.9	3,684	18.0	New York
3,501	19.7	3,419	16.6	3,851	21.3	3,274	22.2	Pennsylvania
3,504	18.4	3,262	16.9	3,880	19.9	3,028	8.0	Rhode Island
3,521	19.8	3,354	20.8	3,925	18.7	3,627	18.3	Vermont
3,255	23.9	3,222	13.9	4,198	25.7	2,924	23.2	District of Columbia

AFFORDABILITY



Table 67
Federal Campus-Based Financial Aid to Students

	Amount (in thousands)						Average Amount Per Recipient					
	College Work/Study Program		Perkins Loans		Supplementary Educational Opportunity Grants		College Work/Study Program		Perkins Loans		Supplementary Educational Opportunity Grants	
	Percent Change 2008-09 to 2013-14		Percent Change 2008-09 to 2013-14		Percent Change 2008-09 to 2013-14		Percent Change 2008-09 to 2013-14		Percent Change 2008-09 to 2013-14		Percent Change 2008-09 to 2013-14	
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
50 states and D.C.	\$1,101,854	0.7	\$1,169,735	22.0	\$910,988	-10.8	\$1,683	2.2	\$2,174	2.8	\$609	-17.0
SREB states as a percent of U.S.	304,711 27.7	1.9	259,546 22.2	17.3	257,437 28.3	-10.9	1,789 106.3	6.7	2,650 121.9	8.9	609 100.0	-7.4
Alabama	13,781	-6.6	10,671	-4.7	13,575	-10.9	1,778	7.2	2,724	1.9	767	-13.1
Arkansas	8,410	0.8	7,859	43.7	5,188	-9.1	1,506	4.1	2,738	14.5	505	-6.8
Delaware	1,623	-10.2	2,565	80.8	1,966	-7.7	1,597	14.2	1,397	-8.6	589	36.1
Florida	40,665	-12.6	23,241	34.5	44,401	-2.4	2,202	-14.7	2,473	16.7	504	-6.8
Georgia	24,260	10.8	14,535	13.2	23,407	0.1	1,833	11.8	3,239	28.7	577	-5.0
Kentucky	28,736	27.8	12,900	29.1	11,339	-4.6	2,709	22.9	1,757	3.1	604	3.0
Louisiana	12,250	3.8	16,831	43.4	8,151	-36.3	1,634	8.1	2,976	13.1	586	-20.3
Maryland	15,130	-2.0	18,861	56.7	13,730	-9.5	1,864	4.6	2,767	12.0	646	-11.2
Mississippi	10,558	-5.5	10,255	-16.2	8,964	-3.4	1,481	7.9	2,624	-2.6	686	19.9
North Carolina	26,181	12.4	32,163	29.6	21,032	-6.8	1,451	9.2	2,798	8.4	685	-19.8
Oklahoma	10,266	-3.0	14,130	7.7	8,119	-9.9	1,827	7.9	3,250	-6.8	595	-11.3
South Carolina	11,511	-8.1	10,860	5.7	11,419	-15.6	1,578	8.4	2,420	-10.6	813	-2.2
Tennessee	19,743	1.2	20,271	17.0	14,076	-19.7	1,550	4.0	2,717	21.4	637	-0.8
Texas	52,333	-1.1	35,706	3.0	47,070	-19.3	1,877	14.3	3,058	12.4	650	-4.9
Virginia	22,973	17.8	19,683	14.5	19,239	-0.1	1,621	11.3	2,521	12.7	542	-8.9
West Virginia	6,291	-2.4	9,013	-5.5	5,762	-24.8	1,218	-7.0	2,042	-2.5	798	-6.1
West as a percent of U.S.	216,100 19.6	4.7	215,154 18.4	29.2	195,127 21.4	-0.9	2,060 122.4	3.4	2,187 100.6	3.5	540 88.6	-19.3
Alaska	1,084	32.7	NA	NA	1,182	22.5	3,080	52.4	NA	NA	322	-23.8
Arizona	14,718	20.8	8,098	78.6	25,037	5.1	2,426	96.5	2,990	9.5	507	-35.5
California	125,692	2.1	107,416	23.8	99,848	-1.1	2,097	-27.2	2,328	9.6	498	-15.5
Colorado	14,541	-1.8	16,454	41.5	14,868	-4.9	2,002	-4.4	2,793	5.5	886	-12.1
Hawaii	1,894	7.0	3,030	-23.8	2,540	7.4	1,977	-6.5	2,482	-18.5	1,012	-22.3
Idaho	2,636	3.1	4,413	18.5	2,935	10.2	1,391	-29.0	1,245	-14.5	463	-5.0
Montana	2,965	-0.1	5,556	12.6	2,271	-19.1	1,507	49.5	1,432	-23.0	557	-30.6
Nevada	3,139	31.0	1,217	-10.9	2,838	23.8	2,936	69.5	2,535	11.9	632	-41.8
New Mexico	6,937	0.3	7,021	145.9	5,636	5.3	2,350	46.5	2,526	-19.3	692	-24.5
Oregon	16,623	14.8	20,494	25.2	12,756	-8.6	1,517	18.9	1,811	6.1	724	-9.4
Utah	6,525	1.6	9,819	38.6	6,065	0.3	2,697	73.0	2,313	-4.3	440	-7.8
Washington	18,259	8.6	28,468	44.7	17,811	-2.0	2,187	42.7	1,872	-16.1	557	-24.3
Wyoming	1,089	-6.7	3,169	-10.3	1,339	-28.4	1,510	6.3	3,254	146.5	607	-35.0
Midwest as a percent of U.S.	272,687 24.7	1.0	341,867 29.2	26.3	230,228 25.3	-9.8	1,617 96.1	2.5	1,931 88.8	-2.1	583 95.7	-21.8
Illinois	56,941	-8.4	65,887	33.8	45,486	-15.6	1,902	51.8	2,124	-1.2	791	-19.2
Indiana	26,077	27.9	34,060	24.6	24,337	-2.1	1,653	8.9	1,970	-4.4	440	-39.0
Iowa	18,320	6.4	21,462	16.9	15,184	-6.2	1,192	-36.7	1,795	-11.1	383	-26.0
Kansas	9,010	1.1	14,807	1.2	6,898	-7.7	1,465	-36.6	2,041	-2.1	497	-17.9
Michigan	35,710	6.3	40,792	21.9	31,633	-10.2	1,645	-10.3	1,562	-10.1	524	-24.1
Minnesota	24,521	8.8	25,460	45.2	23,831	7.4	1,721	14.1	2,227	2.1	791	-24.8
Missouri	24,877	-3.5	27,591	11.7	14,780	-18.3	1,779	11.6	2,126	8.6	605	-7.0
Nebraska	5,977	5.0	10,406	12.1	5,507	-3.2	1,487	-25.7	1,787	-14.3	588	-19.4
North Dakota	2,924	-5.6	5,531	40.8	3,544	-3.4	1,368	-28.0	1,926	-0.8	497	-7.7
Ohio	40,183	-7.8	47,744	15.6	33,444	-21.3	1,563	27.9	1,874	0.2	617	-14.2
South Dakota	4,253	-3.7	6,942	44.5	4,247	15.4	1,552	10.9	1,743	-0.4	505	-3.8
Wisconsin	23,895	5.4	41,185	57.3	21,339	-2.5	1,412	-6.5	1,972	4.2	615	-18.0
Northeast as a percent of U.S.	299,513 27.2	-2.8	337,134 28.8	15.8	219,315 24.1	-18.8	1,456 86.5	-2.7	2,108 97.0	6.0	714 117.2	-18.3
Connecticut	13,365	-4.7	13,798	16.6	12,752	-2.1	1,618	-25.4	2,255	19.8	707	-8.8
Maine	10,914	3.3	9,239	55.7	8,771	4.7	1,518	11.5	1,816	-8.1	823	-13.3
Massachusetts	56,114	-1.9	66,487	6.8	40,009	-9.8	1,447	-40.3	2,587	-1.5	895	-15.4
New Hampshire	8,189	1.2	11,024	18.0	7,139	-9.3	1,210	5.6	2,075	-4.2	642	-29.6
New Jersey	20,063	-2.8	16,792	-1.3	17,708	-19.5	1,521	7.7	1,620	-1.9	587	-26.9
New York	105,104	-4.7	124,216	25.9	68,495	-27.5	1,537	-5.8	2,220	9.5	664	-16.4
Pennsylvania	67,347	-1.7	69,945	16.5	50,097	-21.7	1,338	-12.7	1,853	15.3	696	-19.9
Rhode Island	11,577	1.3	18,118	-2.0	7,196	-22.6	1,566	6.7	1,942	-12.4	579	-36.1
Vermont	6,840	-7.2	7,514	-0.6	7,148	4.4	1,245	35.7	1,755	14.9	1,402	6.8
District of Columbia	8,842	-20.8	16,033	69.0	8,880	-4.8	1,759	57.7	3,351	6.5	967	-40.8

*NA" indicates there were no loans of this type in the state.

Notes: The federal College Work/Study Program provides jobs for undergraduate and graduate students with financial need, allowing them to earn money to help pay educational expenses. If the student works on campus, it is usually for the school. If the student works off campus, the employer usually will be a private, nonprofit organization or a public agency, and the work performed must be in the public interest. Amounts reported include the federal share and institutional shares.

Federal Perkins Loans are low-interest (5 percent) loans for undergraduate and graduate students with exceptional financial need. (Perkins Loans were called National Direct Student Loans until 1987.)

Federal Supplemental Educational Opportunity Grants are for undergraduates with exceptional financial need — those with the lowest expected family contribution. The program gives priority to students who also receive Pell Grants.

Sources: Office of Postsecondary Education, U.S. Department of Education: "Federal Campus-Based Programs Data Book 2010" (2010) and "Title IV Program Volume Reports, Campus-Based Program Data by School 2013-14" (2015) — <http://studentaid.ed.gov>.

Table 68
Federal Student Loan Programs

	Amount (in thousands)						Average Amount Per Recipient					
	Stafford Subsidized Loans		Stafford Unsubsidized Loans		Parent Loans for Undergraduate Students		Stafford Subsidized Loans		Stafford Unsubsidized Loans		Parent Loans for Undergraduate Students	
	Percent Change 2008-09 to 2013-14		Percent Change 2008-09 to 2013-14		Percent Change 2008-09 to 2013-14		Percent Change 2008-09 to 2013-14		Percent Change 2008-09 to 2013-14		Percent Change 2008-09 to 2013-14	
	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
50 states and D.C.	\$25,435,502	-37.3	\$51,851,920	-0.3	\$10,117,380	9.1	\$3,609	-35.3	\$6,396	31.3	\$14,453	32.7
SREB states as a percent of U.S.	8,431,007	-28.8	16,937,453	12.6	2,774,222	16.4	3,595	-30.6	6,378	35.7	13,728	35.3
	33.1		32.7		27.4		99.6		99.7		95.0	
Alabama	421,040	-36.0	906,999	4.7	154,205	40.0	3,530	-23.9	6,264	26.1	15,056	52.4
Arkansas	225,512	-27.3	393,648	11.1	39,318	20.8	3,556	-14.6	5,713	29.9	10,393	34.7
Delaware	69,924	-9.3	130,136	29.0	51,906	29.2	3,672	-37.9	5,358	20.5	18,374	47.3
Florida	1,486,390	-31.4	2,983,313	6.7	323,356	-0.6	3,607	-38.4	6,900	56.8	15,735	42.3
Georgia	791,490	-25.4	1,584,339	12.6	305,421	12.1	3,514	-34.4	6,211	29.7	14,916	29.6
Kentucky	375,279	-32.5	731,659	7.8	95,131	28.5	3,502	-21.1	6,036	28.7	10,637	28.5
Louisiana	303,547	-32.0	636,523	10.1	71,472	43.7	3,477	-22.1	6,278	28.6	13,071	49.5
Maryland	343,324	-35.2	789,154	21.6	186,345	5.0	3,647	-43.5	6,817	30.9	15,442	26.3
Mississippi	213,482	-34.1	430,475	19.4	50,789	82.9	3,559	-9.4	6,287	47.2	12,342	60.8
North Carolina	642,949	-13.1	1,200,200	28.0	252,127	18.3	3,732	-30.0	6,074	30.5	12,774	30.8
Oklahoma	253,844	-34.0	472,930	2.9	89,773	20.7	3,506	-22.2	6,076	30.9	13,641	46.1
South Carolina	371,284	-24.8	636,733	2.2	167,107	30.7	3,596	-25.3	5,655	23.2	15,055	41.3
Tennessee	461,012	-37.1	1,026,136	9.2	128,080	6.1	3,669	-34.3	7,021	45.0	12,875	46.8
Texas	1,567,291	-27.6	2,932,522	9.5	474,449	14.3	3,599	-21.0	6,195	30.2	12,092	30.3
Virginia	697,320	-24.2	1,652,230	32.7	302,306	23.2	3,784	-32.2	6,961	38.0	14,400	33.6
West Virginia	207,317	-24.0	430,456	16.3	82,439	5.3	3,236	-33.9	5,505	22.9	13,667	30.5
West as a percent of U.S.	5,401,364	-41.2	10,817,174	-10.6	1,836,122	1.2	3,558	-37.4	6,568	25.2	14,936	33.2
	21.2		20.9		18.1		98.6		102.7		103.3	
Alaska	37,196	-6.6	60,663	3.7	5,062	67.3	3,480	-41.0	5,329	21.7	10,416	13.6
Arizona	1,220,365	-59.6	2,515,848	-45.9	236,313	-7.1	3,324	-37.6	6,049	7.7	13,409	42.2
California	2,109,661	-33.0	4,525,540	23.0	890,136	-0.8	3,788	-34.9	7,447	42.2	15,734	28.0
Colorado	487,746	-40.4	1,032,100	-7.9	199,239	1.8	3,468	-43.8	6,574	33.1	14,508	31.9
Hawaii	54,899	-28.4	103,527	11.6	33,659	44.1	3,686	-20.6	6,616	19.9	14,148	21.0
Idaho	148,860	-21.2	185,264	-9.4	18,485	6.6	3,608	-25.0	5,211	14.7	11,285	35.3
Montana	78,220	-25.2	114,691	-0.5	37,838	40.6	3,643	-25.9	5,050	20.6	12,293	32.1
Nevada	104,724	-18.8	208,878	12.2	22,281	-21.8	3,621	-29.8	6,930	19.1	14,884	24.0
New Mexico	113,399	-35.3	197,976	1.3	6,092	-4.8	3,499	-20.9	6,513	41.8	10,003	15.9
Oregon	354,450	-33.5	724,714	5.0	160,164	16.7	3,408	-39.1	6,333	29.3	16,185	46.0
Utah	307,634	-21.8	459,350	14.5	14,083	-24.9	3,398	-30.5	5,224	11.1	12,597	36.0
Washington	356,837	-31.0	645,363	-1.4	200,599	17.5	3,551	-36.1	5,938	18.7	14,879	41.4
Wyoming	27,371	-38.9	43,260	-24.6	12,170	-64.9	3,169	-40.7	4,605	31.7	14,915	28.3
Midwest as a percent of U.S.	6,720,696	-43.1	13,871,871	-9.9	2,420,853	6.2	3,576	-28.1	6,267	32.0	12,812	31.3
	26.4		26.8		23.9		99.1		98.0		88.6	
Illinois	1,111,451	-54.9	2,605,763	-21.0	525,473	-2.2	3,807	-24.1	7,145	41.9	15,114	33.3
Indiana	778,797	-24.9	1,274,607	-5.3	278,617	-1.9	3,377	-39.2	5,204	17.2	12,666	20.5
Iowa	481,387	-59.6	1,064,906	-36.8	154,779	9.4	3,503	-21.6	6,465	42.3	11,726	36.6
Kansas	258,510	-29.5	479,239	4.7	93,665	6.8	3,510	-20.4	5,858	25.0	11,612	32.0
Michigan	943,079	-36.2	1,756,967	-3.6	347,149	19.3	3,602	-27.6	6,140	38.0	12,527	39.7
Minnesota	663,176	-48.5	1,985,195	11.2	142,114	1.1	3,541	-29.5	7,198	29.6	11,500	29.3
Missouri	559,201	-43.6	1,298,627	0.2	167,620	13.9	3,627	-26.4	6,917	37.4	11,572	37.1
Nebraska	152,000	-35.6	353,037	7.9	72,942	19.1	3,588	-14.7	6,578	27.3	11,085	38.6
North Dakota	63,285	-40.8	130,115	-15.9	7,861	21.5	3,708	3.5	5,610	29.4	10,170	58.1
Ohio	1,060,977	-41.4	1,915,667	-13.7	471,569	6.6	3,545	-32.7	5,690	27.2	13,614	29.1
South Dakota	113,914	-19.5	188,806	12.6	18,859	27.5	3,360	-10.8	4,903	26.5	7,574	32.2
Wisconsin	534,920	-23.9	818,942	-1.6	140,205	12.7	3,573	-21.8	5,257	18.9	11,793	30.5
Northeast as a percent of U.S.	4,715,165	-34.3	9,365,127	7.5	2,980,097	10.3	3,742	-41.4	6,192	29.5	16,416	31.3
	18.5		18.1		29.5		103.7		96.8		113.6	
Connecticut	278,578	-18.6	513,971	23.3	186,975	17.6	3,693	-48.0	5,739	25.3	16,198	33.2
Maine	120,829	-21.4	206,759	32.0	40,875	-7.3	3,661	-43.3	5,672	44.8	13,332	24.7
Massachusetts	624,638	-35.0	1,373,710	19.9	369,645	-6.8	3,919	-46.8	6,802	31.2	18,172	20.4
New Hampshire	166,534	-9.5	321,160	48.7	83,033	0.5	3,193	-51.2	4,768	16.9	15,280	25.3
New Jersey	514,714	-17.2	889,366	21.5	191,075	51.3	3,740	-24.8	5,599	26.1	14,094	41.6
New York	1,466,452	-42.0	3,152,459	5.9	1,060,960	16.3	3,712	-43.9	6,685	32.5	17,031	28.4
Pennsylvania	1,331,755	-36.0	2,594,922	-4.8	848,993	13.6	3,774	-34.7	6,104	29.3	15,734	40.9
Rhode Island	145,420	-24.7	181,938	-12.9	120,688	-13.4	3,904	-46.8	4,557	20.9	17,293	26.5
Vermont	66,246	-39.4	130,842	0.4	77,854	-17.8	3,872	-29.4	6,043	34.6	17,848	36.7
District of Columbia	167,270	-68.0	611,090	10.3	106,086	10.8	3,623	-58.1	10,958	57.0	23,377	32.9

Notes: Two categories of loans are included. "Direct" loans through the William D. Ford Federal Direct Loan Program were authorized by the Student Loan Reform Act of 1993. These low-interest loans are originated by participating institutions with funds provided directly through the U.S. Department of Education, which is the sole lender.

"Indirect" loans are made through the Federal Family Education Loan Program and formerly were known as Guaranteed Student Loans. Funds for this program are provided primarily by commercial lenders. Loans are guaranteed by individual state or private nonprofit guaranty agencies and are reinsured by the federal government. These loans ceased in June 2010. All loans were "direct" thereafter.

Both direct and indirect loan programs provide funds for the Stafford Subsidized Program, the Stafford Unsubsidized Program and Parent Loans for Undergraduate Students.

Subsidized loans are awarded based on need. Students are not charged any interest before they begin repayment. The federal government "subsidizes" the interest. Unsubsidized loans are not awarded based on need. Students are charged interest from the time the loans are disbursed until they are paid in full. If the interest accumulates, it will be capitalized — that is, the interest will be added to the principal amount of the loan and additional interest will be based on the higher amount. Unsubsidized loans began in the early 1990s.

Sources: Office of Postsecondary Education, U.S. Department of Education, unpublished data for FY 2009 (2010) and "2013-14 Award Year Direct Loan Volume by School" (2015) — <http://federalstudentaid.ed.gov/datacenter>.

Table 69
State Scholarships, Grants and Other Financial Aid Funds

	Scholarships and Grants Based on Need							
	Total ¹ 2012-13 (in thousands)	Subtotal		Undergraduate		Graduate		Uncategorized
		2012-13 (in thousands)	Percent Change 2007-08 to 2012-13	2012-13 (in thousands)	Percent Change 2007-08 to 2012-13	2012-13 (in thousands)	Percent Change 2007-08 to 2012-13	2012-13 (in thousands)
50 states and D.C.	\$9,788,187	\$5,326,088	-8.2	\$7,024,292	23.3	\$78,152	5.2	\$48,888
SREB states as a percent of U.S.	4,861,446 49.7	1,777,299 33.4	15.5	1,791,803 25.5	21.9	64,319 82.3	16.3	6,843 14.0
Alabama	9,536	6,937	-57.4	6,932	-57.3	5	-89.1	NA
Arkansas	158,467	9,395	-60.3	9,395	-60.3	NA	NA	NA
Delaware	21,882	13,951	-2.9	13,718	2.1	233	-74.8	NA
Florida	550,012	153,371	-1.4	146,669	-1.9	NA	NA	6,702
Georgia	538,522	—	—	NA	NA	NA	NA	NA
Kentucky	198,074	87,192	-5.5	87,192	-5.5	NA	NA	NA
Louisiana	191,945	—	—	26	39.4	NA	NA	NA
Maryland	99,393	88,514	-8.9	87,588	-7.4	926	-15.7	NA
Mississippi	32,701	5,618	76.0	5,618	76.0	NA	NA	NA
North Carolina	414,738	332,853	44.8	332,459	47.5	394	-74.4	NA
Oklahoma	275,195	83,347	26.3	83,347	26.3	NA	NA	NA
South Carolina	547,974	—	—	60	6.0	NA	NA	NA
Tennessee	375,195	89,524	20.1	89,524	20.1	NA	NA	NA
Texas	869,486	703,390	30.8	643,279	32.7	59,970	21.1	141
Virginia	431,411	157,940	34.8	155,149	35.0	2,791	27.3	NA
West Virginia	146,915	45,267	31.1	45,267	31.1	NA	NA	NA
West as a percent of U.S.	873,288 8.9	468,083 8.8	-60.7	2,063,770 29.4	74.9	12,383 15.8	28.9	15,470 31.6
Alaska	12,965	—	—	4	488.8	NA	NA	NA
Arizona	21,714	21,437	75.7	21,429	76.2	8	-81.8	NA
California	25,920	—	—	1,519	86.8	—	—	—
Colorado	105,475	74,722	6.1	69,493	5.8	5,229	10.3	NA
Hawaii	563	—	—	3	690.4	NA	NA	NA
Idaho	5,601	—	—	1	-45.9	NA	NA	—
Montana	2,213	—	—	4	-4.7	NA	NA	NA
Nevada	41,940	—	—	30	120.4	6,720	118.0	NA
New Mexico	103,623	12,603	-46.2	12,181	-43.9	422	-75.5	NA
Oregon	87,507	—	—	52	50.2	NA	NA	NA
Utah	86,779	—	—	3	-61.5	—	—	NA
Washington	363,518	343,851	69.8	343,847	69.8	4	-55.6	NA
Wyoming	15,470	15,470	*	—	-100.0	NA	NA	15,470
Midwest as a percent of U.S.	1,644,127 16.8	1,171,436 22.0	-11.0	1,257,166 17.9	-4.2	318 0.4	-92.7	NA NA
Illinois	379,616	370,908	-5.7	370,858	-5.7	50	0.0	NA
Indiana	295,928	252,595	18.2	252,595	18.2	NA	NA	NA
Iowa	66,025	57,610	-2.5	57,610	-2.5	NA	NA	NA
Kansas	21,911	17,816	-6.1	17,816	-6.1	NA	NA	NA
Michigan	205,599	91,701	-3.3	91,701	1.1	—	—	NA
Minnesota	253,520	169,453	8.3	169,199	8.2	254	98.4	NA
Missouri	104,261	63,615	-12.5	63,615	-12.5	NA	NA	NA
Nebraska	125,862	15,999	27.6	15,999	27.6	NA	NA	NA
North Dakota	19,641	10,905	241.8	10,891	241.4	14	NA	NA
Ohio	36,017	—	—	86	-55.2	NA	NA	NA
South Dakota	4,884	—	—	—	NA	NA	NA	NA
Wisconsin	130,863	120,834	21.6	120,834	21.6	NA	NA	NA
Northeast as a percent of U.S.	2,376,367 24.3	1,909,270 35.8	9.0	1,910,376 27.2	10.2	1,132 1.4	-77.2	26,575 54.4
Connecticut	138,626	45,486	-29.5	21,261	-66.9	NA	NA	24,225
Maine	1,872	—	—	16	-8.4	NA	NA	NA
Massachusetts	137,355	85,547	-0.9	85,547	-1.3	NA	NA	NA
New Hampshire	—	—	—	—	—	NA	NA	NA
New Jersey	561,612	365,931	38.6	365,127	39.0	804	-42.0	NA
New York	1,038,708	941,292	16.7	941,292	17.1	—	—	NA
Pennsylvania	477,603	450,897	-4.4	450,897	-2.1	NA	NA	NA
Rhode Island	—	—	—	12	-19.1	NA	NA	NA
Vermont	20,591	20,117	-3.4	17,439	-7.3	328	-9.6	2,350
District of Columbia	32,959	—	—	1	-60.0	NA	NA	NA

* These states initiated new aid programs resulting in percent increases greater than 500 percent.

"NA" indicates not applicable. There was not a program of this type in at least one year.

"—" indicates not available.

¹ Reports on "other" amounts are not consistent over time, so change statistics are not shown for Other Financial Aid or for Total.

Sources: 39th Annual Survey Report, Academic Year 2007-08 (2009) and 44th Annual Survey Report on State-Sponsored Student Financial Aid, 2012-2013 Academic Year (2014), National Association of State Student Grant and Aid Programs — www.nassgap.org.

Table 69
continued

Scholarships and Grants Not Based on Need						Other Financial Aid ¹			
Subtotal		Undergraduate		Graduate		Uncategorized			
2012-13 (in thousands)	Percent Change 2007-08 to 2012-13	2012-13 (in thousands)	Percent Change 2007-08 to 2012-13	2012-13 (in thousands)	Percent Change 2007-08 to 2012-13	2012-13 (in thousands)	2012-13 (in thousands)	Percent of Total 2012-13	
\$2,516,296	13.8	\$2,335,526	7.8	\$29,091	-11.7	\$25,987	\$1,945,803	19.9	50 states and D.C.
2,076,346	15.6	2,048,599	16.6	24,829	-13.8	2,918	1,007,801	20.7	SREB states
82.5		87.7		85.3		11.2	51.8		as a percent of U.S.
2,599	-50.0	1,859	-48.3	740	-53.8	NA	—	—	Alabama
146,146	*	141,457	*	4,689	55.5	NA	2,926	1.8	Arkansas
6,975	88.4	6,545	84.9	430	317.5	NA	956	4.4	Delaware
320,143	-17.0	318,143	-17.1	NA	NA	2,000	76,498	13.9	Florida
535,992	8.0	535,992	8.0	NA	NA	NA	2,530	0.5	Georgia
108,265	14.3	108,265	14.3	NA	NA	NA	2,617	1.3	Kentucky
191,905	60.0	191,072	61.1	833	-40.3	NA	40	0.0	Louisiana
5,084	-3.8	3,057	-40.6	1,167	764.4	860	5,795	5.8	Maryland
19,226	-2.6	19,209	-2.6	17	-5.6	NA	7,857	24.0	Mississippi
8,371	-86.6	8,143	-86.7	228	-80.7	NA	73,514	17.7	North Carolina
11,103	11.6	11,021	12.1	24	-35.1	58	180,745	65.7	Oklahoma
293,715	21.4	293,715	22.6	—	—	NA	254,259	46.4	South Carolina
284,092	35.6	284,092	38.7	NA	NA	—	1,579	0.4	Tennessee
NA	NA	NA	NA	NA	NA	NA	166,096	19.1	Texas
81,724	1.8	65,153	10.7	16,571	-11.8	NA	191,747	44.4	Virginia
61,006	27.0	60,876	27.0	130	30.0	NA	40,642	27.7	West Virginia
125,868	35.2	102,811	12.4	857	31.0	22,200	279,337	32.0	West
5.0		4.4		2.9		85.4	14.4		as a percent of U.S.
5,655	NA	5,655	NA	NA	NA	NA	7,310	56.4	Alaska
NA	NA	NA	NA	NA	NA	NA	277	1.3	Arizona
1,989	NA	NA	NA	NA	NA	1,989	23,931	92.3	California
365	-96.2	365	-96.2	NA	NA	NA	30,388	28.8	Colorado
NA	NA	NA	NA	NA	NA	NA	563	100.0	Hawaii
4,227	1.0	4,227	1.0	NA	NA	NA	1,374	24.5	Idaho
1,350	148.7	1,350	148.7	NA	NA	NA	863	39.0	Montana
23,053	-10.3	23,053	-10.3	NA	NA	NA	18,887	45.0	Nevada
81,125	73.6	60,946	32.3	—	—	20,179	9,895	9.5	New Mexico
32	-90.5	NA	NA	NA	NA	32	87,475	100.0	Oregon
6,240	137.5	5,383	223.7	857	—	NA	80,539	92.8	Utah
1,832	-45.7	1,832	-45.7	NA	NA	NA	17,835	4.9	Washington
NA	NA	NA	NA	NA	NA	NA	NA	0.0	Wyoming
231,208	-3.7	102,818	-56.7	1,877	-30.5	821	241,483	14.7	Midwest
9.2		4.4		6.5		3.2	12.4		as a percent of U.S.
1,049	-95.7	1,049	-95.3	NA	NA	NA	7,659	2.0	Illinois
17,402	73.2	6,913	-31.2	NA	NA	—	25,931	8.8	Indiana
7,457	*	5,189	*	NA	NA	NA	958	1.5	Iowa
195	54.8	81	-35.7	NA	NA	NA	3,900	17.8	Kansas
113,794	15.6	973	-99.0	NA	NA	NA	104	0.1	Michigan
883	*	52	8.3	10	NA	821	83,184	32.8	Minnesota
40,646	9.0	40,644	9.0	2	-80.0	NA	—	—	Missouri
NA	NA	NA	NA	NA	NA	NA	109,863	87.3	Nebraska
7,102	*	5,238	790.8	1,864	NA	NA	1,634	8.3	North Dakota
35,351	-44.0	35,350	-43.8	1	-99.7	NA	666	1.8	Ohio
4,336	79.5	4,336	79.5	NA	NA	NA	548	11.2	South Dakota
2,993	-5.6	2,993	-5.6	NA	NA	NA	7,036	5.4	Wisconsin
49,915	-3.0	48,339	-4.4	1,528	92.2	48	417,182	17.6	Northeast
2.0		2.1		5.3		0.2	21.4		as a percent of U.S.
339	17.7	339	21.9	NA	NA	NA	92,801	66.9	Connecticut
NA	NA	NA	NA	NA	NA	NA	1,872	100.0	Maine
7,296	*	7,296	*	NA	NA	NA	44,512	32.4	Massachusetts
NA	NA	NA	NA	NA	NA	NA	—	—	New Hampshire
10,112	-66.2	10,112	-66.2	NA	NA	NA	185,569	33.0	New Jersey
31,723	54.5	30,512	50.7	1,211	324.9	NA	65,693	6.3	New York
365	-27.0	NA	NA	317	-36.6	48	26,341	5.5	Pennsylvania
NA	NA	NA	NA	NA	NA	NA	NA	0.0	Rhode Island
80	-56.8	80	-12.1	NA	NA	NA	394	1.9	Vermont
32,959	7.9	32,959	7.9	NA	NA	NA	NA	0.0	District of Columbia

AFFORDABILITY

Table 70**First-Time Students' Participation in Student Financial Aid and Loan Programs¹
at Public Four-Year Colleges and Universities**

	2012-13								
	Grant or Loan	Percent Receiving				Average Amount			
		Federal Grants	State/Local Grants	Institutional Grants	Loans	Federal Grants	State/Local Grants	Institutional Grants	Loans
50 states and D.C.	82.8	36.2	37.9	45.7	52.3	\$4,521	\$3,794	\$5,286	\$6,655
SREB states	85.9	37.8	49.3	41.5	50.8	4,534	3,899	5,042	6,458
as a percent of U.S.	103.8	104.6	130.1	90.8	97.1	100.3	102.8	95.4	97.0
Alabama	82.8	36.1	3.9	51.7	53.2	4,807	4,064	7,869	7,453
Arkansas	91.3	46.0	61.0	45.6	47.4	4,397	4,414	5,280	5,505
Delaware	84.9	22.5	25.2	51.6	58.3	4,297	5,646	7,251	7,838
Florida	93.3	37.2	79.2	42.7	41.8	4,593	2,497	3,304	6,185
Georgia	89.3	42.0	59.0	9.6	52.8	4,521	4,923	4,772	6,209
Kentucky	95.3	38.6	70.0	52.9	56.1	4,455	2,229	6,647	6,442
Louisiana	93.6	37.7	74.9	42.8	46.1	4,407	3,986	4,148	5,293
Maryland	80.4	29.0	21.9	47.6	51.8	4,534	3,238	5,437	7,028
Mississippi	89.7	42.2	28.6	59.5	57.9	4,812	1,396	6,888	7,093
North Carolina	77.0	37.0	41.2	46.9	56.8	4,527	2,925	4,321	6,194
Oklahoma	84.1	38.6	30.5	56.3	44.7	4,348	3,539	4,629	5,711
South Carolina	90.5	31.1	58.7	46.6	56.1	4,538	5,149	5,530	8,084
Tennessee	97.0	44.3	81.2	36.8	53.6	4,502	4,870	4,340	5,717
Texas	82.1	43.1	46.1	42.4	48.2	4,568	4,411	4,414	6,167
Virginia	70.9	24.2	25.9	30.9	50.0	4,495	5,088	5,995	7,154
West Virginia	91.6	38.9	43.5	51.8	59.0	4,421	4,271	3,464	6,960
West as a percent of U.S.	76.6 92.6	38.3 105.9	32.3 85.1	51.1 111.8	43.1 82.4	4,560 100.9	5,080 133.9	5,925 112.1	5,893 88.6
Alaska	81.0	30.7	48.2	39.6	33.0	4,119	3,608	3,161	5,511
Arizona	86.4	32.2	1.5	74.7	44.3	4,474	2,116	7,958	6,301
California	71.5	44.7	41.1	50.4	41.5	4,734	6,328	6,625	5,460
Colorado	74.9	29.8	22.4	43.9	48.9	4,273	2,386	4,422	6,712
Hawaii	78.9	31.5	7.9	57.8	39.4	4,567	1,938	4,150	6,305
Idaho	86.3	40.7	53.4	47.0	53.3	4,266	588	5,732	6,172
Montana	88.1	34.8	14.3	63.2	53.3	4,401	2,368	4,012	6,201
Nevada	93.0	36.3	70.1	49.7	40.2	4,138	2,535	2,206	7,278
New Mexico	97.4	45.3	71.5	45.8	38.6	4,475	3,144	3,693	5,086
Oregon	78.8	32.2	20.8	54.0	51.8	4,435	2,042	4,392	6,472
Utah	76.1	33.4	7.9	43.7	33.1	4,250	2,022	5,073	5,389
Washington	71.0	29.5	22.4	42.1	43.4	4,423	8,503	5,540	5,969
Wyoming	92.2	20.5	76.3	35.3	39.4	4,391	5,246	2,182	6,423
Midwest as a percent of U.S.	83.4 100.8	31.9 88.3	24.1 63.6	52.0 113.9	57.9 110.7	4,415 97.7	2,601 68.5	5,194 98.3	6,830 102.6
Illinois	80.0	38.7	38.0	46.9	56.3	4,584	4,627	5,583	7,210
Indiana	78.0	32.3	25.2	41.5	49.7	4,545	5,103	5,970	6,754
Iowa	85.9	22.3	2.6	64.9	53.7	4,108	5,484	6,105	6,573
Kansas	85.6	30.2	15.3	60.3	53.9	4,257	1,279	4,158	6,104
Michigan	81.0	32.6	14.4	59.8	60.2	4,552	1,758	6,266	6,767
Minnesota	83.4	28.6	32.5	43.4	62.0	4,288	2,866	3,563	7,557
Missouri	90.7	35.1	40.6	67.6	58.3	4,360	1,323	4,757	6,319
Nebraska	87.8	31.0	15.6	58.3	52.5	4,034	1,964	4,676	5,573
North Dakota	88.6	22.7	25.1	46.3	62.1	4,206	1,933	2,989	7,922
Ohio	87.6	34.0	23.4	62.2	61.5	4,391	1,021	5,405	7,039
South Dakota	92.8	33.5	18.5	56.0	72.4	4,317	1,024	2,210	6,834
Wisconsin	78.3	27.1	24.8	23.3	59.0	4,315	1,840	3,201	6,731
Northeast as a percent of U.S.	82.3 99.4	35.9 99.1	39.3 103.6	38.7 84.7	59.8 114.3	4,582 101.3	3,194 84.2	4,978 94.2	7,556 113.5
Connecticut	80.2	26.0	24.5	46.6	61.5	4,333	2,365	5,909	6,924
Maine	92.2	46.2	38.3	63.8	73.5	4,869	1,108	4,893	8,026
Massachusetts	87.5	31.1	54.5	54.5	69.9	4,469	2,196	4,090	7,159
New Hampshire	87.2	25.9	7.5	63.9	76.0	4,595	562	7,954	8,709
New Jersey	80.4	35.3	30.3	36.3	59.9	4,752	6,308	6,288	8,055
New York	78.1	45.7	53.2	32.4	41.9	4,738	3,296	2,136	6,622
Pennsylvania	82.9	30.7	31.6	28.4	69.7	4,300	3,079	5,358	8,121
Rhode Island	89.6	30.2	34.1	68.2	76.1	4,343	724	8,126	6,432
Vermont	93.1	26.9	22.2	79.0	59.7	4,846	1,890	10,277	7,226
District of Columbia	85.8	70.6	9.3	5.9	55.9	4,487	1,613	15,317	5,474

¹ First-time, full-time, degree- or certificate-seeking undergraduates. Students may participate in more than one aid program.

Source: SREB analysis of National Center for Education Statistics student financial aid surveys — www.nces.ed.gov/ipeds.

Table 70
continued

Change, 2007-08 to 2012-13									
Grant or Loan	Percent Receiving				Average Amount				
	Federal Grants	State/Local Grants	Institutional Grants	Loans	Federal Grants	State/Local Grants	Institutional Grants	Loans	
5.2	8.3	0.4	9.1	6.5	\$841	\$6,779	\$1,309	\$1,448	50 states and D.C.
6.8	8.6	4.9	9.1	8.5	883	7,327	1,327	1,626	SREB states
9.0	8.8	-4.7	14.0	9.9	1,074	5,809	2,983	2,176	Alabama
8.3	9.5	38.9	1.1	4.0	719	7,158	-147	502	Arkansas
19.3	7.4	15.4	20.9	4.3	720	9,008	313	45	Delaware
6.0	14.0	5.2	14.1	14.4	888	5,422	869	1,577	Florida
5.5	13.2	2.8	0.0	12.8	928	9,197	1,205	2,085	Georgia
1.2	6.0	2.8	15.7	4.9	1,262	4,230	1,442	1,828	Kentucky
5.5	3.8	7.8	6.8	9.8	637	6,903	1,202	899	Louisiana
5.6	2.7	-11.2	8.1	4.2	974	6,198	653	1,628	Maryland
4.7	4.3	-6.3	8.6	7.3	773	2,437	2,409	1,913	Mississippi
11.0	8.2	5.3	11.1	7.1	490	5,893	1,431	1,629	North Carolina
0.9	3.6	-18.0	15.4	5.9	764	6,624	1,663	1,358	Oklahoma
0.9	7.0	-0.9	10.5	6.9	493	10,033	471	2,246	South Carolina
4.5	8.3	8.3	2.2	8.0	1,235	9,561	634	1,252	Tennessee
10.2	9.0	16.2	7.7	6.9	902	8,425	1,491	1,254	Texas
4.8	7.3	3.8	8.2	6.2	978	8,568	796	2,119	Virginia
10.9	8.3	-2.3	15.6	6.2	1,176	7,988	1,056	2,733	West Virginia
2.9	17.1	9.6	13.5	9.0	1,028	7,397	3,120	1,580	West
11.9	9.4	46.5	2.2	-1.3	585	4,556	748	-2,249	Alaska
10.3	12.5	-3.3	12.9	14.0	685	3,907	2,646	1,517	Arizona
11.9	13.3	10.0	10.3	9.9	675	9,132	1,501	1,326	California
1.3	9.2	-3.0	-1.1	10.6	740	4,833	1,767	1,324	Colorado
13.0	10.4	1.6	17.0	10.5	854	3,946	1,483	2,096	Hawaii
3.8	5.1	5.8	14.7	8.4	808	1,154	2,909	1,879	Idaho
9.1	7.4	-4.1	30.1	1.6	953	4,859	408	1,368	Montana
18.3	17.7	9.2	16.1	23.5	827	4,313	127	2,964	Nevada
5.0	10.7	1.2	-2.1	13.8	1,015	5,461	1,364	1,403	New Mexico
8.0	8.2	8.5	9.3	5.9	809	3,881	1,449	1,537	Oregon
9.7	13.7	-7.1	13.4	11.0	1,097	5,540	2,268	1,340	Utah
6.3	9.9	-0.2	4.6	9.3	609	12,482	1,803	1,629	Washington
-5.0	5.5	-11.0	6.4	-32.9	1,568	9,859	44	4,121	Wyoming
1.0	7.0	-3.7	2.4	4.5	658	4,563	1,233	1,290	Midwest
7.3	13.1	4.1	17.2	6.9	704	9,412	1,586	1,616	Illinois
3.1	8.8	-1.9	5.8	2.1	694	8,960	1,550	1,743	Indiana
4.7	4.0	-1.3	12.3	-1.4	296	9,056	1,645	330	Iowa
7.0	7.6	-0.5	6.9	4.2	835	2,442	1,031	618	Kansas
-6.1	8.5	-44.0	12.5	10.3	792	3,405	1,659	783	Michigan
3.5	6.9	2.4	4.5	5.2	533	5,565	1,109	963	Minnesota
3.3	8.8	3.7	4.7	4.4	745	3,220	405	1,762	Missouri
4.2	1.7	-13.0	6.4	-0.3	1,355	3,642	751	1,630	Nebraska
4.2	-5.7	9.7	6.8	-2.0	911	3,017	1,037	1,400	North Dakota
1.7	6.1	-1.7	8.5	-0.4	649	3,048	861	1,266	Ohio
0.5	0.6	-20.9	-3.1	4.2	395	2,829	181	1,411	South Dakota
9.1	7.5	6.1	3.4	7.7	530	3,964	1,300	1,650	Wisconsin
0.0	10.3	5.2	1.6	-4.4	940	5,539	321	1,582	Northeast
7.9	1.2	-9.5	14.0	6.6	1,562	5,936	149	1,758	Connecticut
2.9	3.5	-3.5	10.1	5.0	1,431	2,450	1,143	2,052	Maine
5.9	6.1	2.7	17.4	5.7	686	4,541	922	1,470	Massachusetts
9.2	11.0	-7.6	17.6	8.5	357	1,864	2,275	1,937	New Hampshire
-1.9	-4.7	-10.5	0.9	3.8	1,841	10,419	1,631	234	New Jersey
-2.1	6.2	-7.0	17.3	1.2	955	5,849	-641	1,618	New York
0.0	3.2	-2.4	-0.6	0.1	658	6,389	992	2,342	Pennsylvania
2.3	4.7	5.6	8.9	12.2	1,032	2,001	2,713	-728	Rhode Island
2.0	4.8	-2.6	9.1	-5.7	832	4,104	4,094	1,185	Vermont
10.8	32.8	-4.1	-5.2	43.1	692	2,726	14,235	2,213	District of Columbia

AFFORDABILITY

Table 71**First-Time Students' Participation in Student Financial Aid and Loan Programs¹ at Public Two-Year Colleges**

	2012-13								
	Grant or Loan	Percent Receiving				Average Amount			
		Federal Grants	State/Local Grants	Institutional Grants	Loans	Federal Grants	State/Local Grants	Institutional Grants	Loans
50 states and D.C.	76.6	56.5	34.0	12.4	27.4	\$4,352	\$1,666	\$1,873	\$4,839
SREB states as a percent of U.S.	79.4 103.6	60.4 106.8	29.9 87.9	14.0 112.9	26.4 96.3	4,437 101.9	1,769 106.2	1,980 105.7	4,653 96.1
Alabama	84.4	65.1	3.4	25.9	17.6	4,514	1,714	3,641	4,257
Arkansas	92.6	72.6	39.9	19.5	25.6	4,443	2,057	1,814	5,504
Delaware	83.0	48.8	35.0	10.6	13.9	3,888	2,316	1,253	2,997
Florida	79.4	60.9	33.0	15.2	26.7	4,501	1,503	1,827	4,618
Georgia	90.3	70.6	52.9	5.3	35.6	4,563	1,708	2,263	4,716
Kentucky	96.0	67.8	62.7	5.3	41.5	4,287	1,607	1,726	5,117
Louisiana	82.5	67.8	30.2	7.3	31.3	4,678	1,469	1,893	5,849
Maryland	60.8	43.9	14.5	12.7	18.0	4,267	1,289	1,360	4,557
Mississippi	90.1	69.6	19.8	36.4	26.6	4,551	577	1,724	3,489
North Carolina	71.6	61.3	15.8	6.9	20.5	4,543	1,471	1,089	5,259
Oklahoma	85.4	57.4	28.2	35.2	32.2	4,275	1,889	2,651	4,771
South Carolina	94.8	63.7	66.4	6.8	35.0	4,511	3,186	1,149	4,872
Tennessee	92.4	64.2	53.2	11.7	21.5	4,152	2,412	2,389	4,358
Texas	70.9	54.6	19.2	11.1	26.0	4,400	1,568	1,747	4,396
Virginia	69.2	52.3	33.0	11.7	20.1	4,293	1,082	1,538	4,888
West Virginia	80.3	62.8	35.1	13.0	44.4	4,000	2,072	1,479	4,654
West as a percent of U.S.	69.9 91.3	50.1 88.6	47.0 138.1	9.5 77.0	14.1 51.6	4,369 100.4	1,479 88.8	1,688 90.1	4,907 101.4
Alaska	72.0	44.0	24.0	44.0	16.0	5,233	2,054	1,936	4,620
Arizona	73.9	54.8	2.3	23.8	18.8	4,302	1,325	1,888	3,948
California	65.6	46.8	63.0	1.9	3.5	4,409	1,425	720	4,909
Colorado	75.9	54.5	41.0	18.0	41.7	4,775	1,160	2,200	5,334
Hawaii	61.7	47.2	1.6	25.2	12.8	4,173	2,408	1,323	4,572
Idaho	89.5	65.0	27.2	33.5	55.9	4,266	583	1,648	5,331
Montana	87.9	63.8	28.8	26.1	52.7	4,263	1,479	1,931	5,620
Nevada	71.3	49.9	33.7	20.7	11.4	4,136	1,236	1,285	6,055
New Mexico	87.9	67.7	53.2	11.9	21.4	4,586	952	998	4,579
Oregon	77.4	59.3	17.9	8.8	52.3	4,223	1,849	2,138	5,928
Utah	81.7	49.2	19.1	26.3	38.5	4,199	2,493	1,566	3,210
Washington	65.1	48.0	35.1	14.8	18.7	4,068	2,670	1,357	4,909
Wyoming	90.8	38.0	47.0	49.6	33.2	4,237	2,218	3,114	4,082
Midwest as a percent of U.S.	80.6 105.2	56.3 99.6	21.7 63.8	16.6 133.7	42.7 155.9	4,272 98.2	1,511 90.7	1,840 98.2	5,084 105.0
Illinois	69.1	51.5	24.5	13.0	20.8	4,198	1,235	2,210	4,283
Indiana	84.0	67.9	32.2	9.5	43.7	4,368	2,273	1,331	6,080
Iowa	85.2	52.9	9.0	23.7	63.0	4,148	2,107	1,772	4,991
Kansas	84.6	53.1	2.6	45.5	38.3	4,069	1,323	2,044	4,365
Michigan	79.4	60.5	13.0	11.1	39.4	4,477	2,253	1,562	4,524
Minnesota	83.7	54.9	47.1	5.1	56.7	4,044	1,037	1,069	5,864
Missouri	84.3	57.9	49.3	8.5	25.6	4,371	1,645	2,185	3,743
Nebraska	84.7	53.4	20.2	37.7	45.3	3,847	601	1,537	4,654
North Dakota	86.8	40.3	33.9	33.1	58.6	4,474	1,741	1,897	7,255
Ohio	85.3	59.6	1.9	20.9	58.4	4,456	1,536	1,832	5,390
South Dakota	91.6	52.8	12.1	19.1	64.8	4,158	2,879	1,089	6,780
Wisconsin	76.0	55.3	31.5	5.5	55.9	4,077	1,124	1,244	4,997
Northeast as a percent of U.S.	74.0 96.6	56.2 99.5	41.8 122.9	7.4 59.7	27.7 101.1	4,229 97.2	1,860 111.6	1,811 96.7	4,740 98.0
Connecticut	68.6	51.9	17.9	23.8	11.7	4,455	1,394	2,299	4,988
Maine	88.9	62.8	45.4	23.3	52.9	4,204	1,004	1,619	4,932
Massachusetts	75.2	54.5	47.3	8.9	26.9	4,181	1,042	813	3,904
New Hampshire	79.6	47.3	3.3	0.1	70.5	4,019	966	250	5,726
New Jersey	62.2	49.3	27.1	3.2	14.3	4,147	2,030	1,302	4,360
New York	79.1	62.2	56.1	5.4	29.4	4,240	2,088	1,308	4,769
Pennsylvania	74.8	50.8	28.6	11.1	41.4	4,228	1,604	2,950	5,049
Rhode Island	74.3	54.6	36.9	4.6	33.5	4,677	765	1,349	3,691
Vermont	84.9	54.2	48.7	29.2	56.1	4,047	1,097	3,488	6,642
District of Columbia	NA	NA	NA	NA	NA	NA	NA	NA	NA

NA indicates not applicable. There was no institution of that type.

¹ First-time, full-time, degree- or certificate-seeking undergraduates. Students may participate in more than one aid program.

Source: SREB analysis of National Center for Education Statistics student financial aid surveys — www.nces.ed.gov/ipeds.

Table 71
continued

Change, 2007-08 to 2012-13									
Grant or Loan	Percent Receiving				Average Amount				
	Federal Grants	State/Local Grants	Institutional Grants	Loans	Federal Grants	State/Local Grants	Institutional Grants	Loans	
14.0	17.3	0.5	1.3	8.0	\$1,294	\$305	\$404	\$1,362	50 states and D.C.
12.1	17.2	-1.1	0.6	9.9	1,335	240	413	1,291	SREB states
10.0	14.1	-16.7	3.9	9.0	1,464	97	1,082	1,246	Alabama
11.8	14.9	20.4	-6.5	-0.7	1,457	313	-14	2,008	Arkansas
17.5	19.8	1.5	-5.0	4.0	731	444	481	411	Delaware
12.9	21.4	-9.6	-1.3	12.0	1,239	-28	411	1,714	Florida
11.1	27.7	-7.0	2.3	22.1	2,093	209	355	1,286	Georgia
6.9	15.9	38.5	-0.7	14.0	1,154	-70	353	1,281	Kentucky
13.0	17.7	6.7	-2.8	7.8	1,505	-8	745	2,126	Louisiana
15.0	13.9	-5.2	-2.3	7.8	1,370	-125	106	1,487	Maryland
0.9	9.6	-1.0	3.3	3.5	1,262	117	424	775	Mississippi
16.6	22.0	-2.4	-2.3	14.0	1,348	197	137	1,330	North Carolina
19.9	16.5	0.0	15.9	4.0	1,257	534	7	886	Oklahoma
4.4	14.0	-2.5	3.7	8.3	1,487	998	35	1,529	South Carolina
15.7	17.6	9.0	-1.4	6.8	1,107	277	602	1,212	Tennessee
14.8	15.0	-0.8	0.2	10.3	1,190	193	278	813	Texas
18.0	18.7	4.5	3.2	8.4	1,204	76	230	1,489	Virginia
2.1	8.9	17.4	4.4	-2.0	858	282	-45	779	West Virginia
9.8	16.7	13.4	-5.9	-0.6	1,200	215	56	1,098	West
30.6	26.8	24.0	16.4	5.7	953	2,054	-599	-1,679	Alaska
13.8	16.8	-3.1	9.1	4.0	979	-7	202	-83	Arizona
20.3	18.4	20.2	-1.5	1.2	966	592	-210	1,101	California
15.1	16.2	4.0	4.3	6.9	1,590	-106	567	1,185	Colorado
24.1	22.1	-2.0	6.5	6.6	991	-101	311	1,431	Hawaii
9.8	27.9	-15.2	0.9	29.7	1,151	84	-168	1,904	Idaho
11.2	13.1	-9.5	3.5	12.4	1,235	-91	-302	1,763	Montana
-0.6	29.8	0.1	12.7	1.2	182	396	442	1,212	Nevada
10.4	19.2	3.9	-2.1	4.8	1,883	149	-660	1,445	New Mexico
20.4	23.1	-4.4	-6.6	28.4	1,174	586	620	1,872	Oregon
29.4	19.0	5.8	6.0	27.4	1,775	1,666	17	544	Utah
20.8	16.2	3.6	7.0	7.2	1,063	720	198	1,387	Washington
3.5	4.6	4.7	-9.4	8.4	1,068	368	1,085	926	Wyoming
7.0	16.9	-4.7	4.1	-0.9	1,362	179	633	1,540	Midwest
19.6	16.9	-4.6	1.7	10.2	1,369	-193	537	1,229	Illinois
12.7	20.0	8.6	-1.6	9.7	1,406	507	518	2,082	Indiana
9.1	14.2	0.3	1.2	7.9	1,103	756	437	573	Iowa
6.7	14.1	-1.3	-8.4	4.3	1,299	308	586	1,028	Kansas
5.4	22.8	-23.0	-2.6	15.6	1,467	944	335	1,062	Michigan
13.0	17.4	6.5	-2.8	7.5	926	-274	51	1,582	Minnesota
11.2	15.0	18.1	-1.1	8.8	1,573	16	430	398	Missouri
1.8	13.4	4.0	12.0	-1.8	1,025	-135	351	1,591	Nebraska
-2.8	-10.3	14.7	-11.0	-5.4	2,011	1,027	799	1,943	North Dakota
15.6	16.1	-32.2	7.2	16.6	1,497	-190	380	1,939	Ohio
8.5	3.7	7.7	13.6	-5.6	1,297	333	187	2,593	South Dakota
13.3	23.2	-0.3	-1.5	10.5	888	-53	92	1,371	Wisconsin
18.0	21.6	10.3	0.7	0.1	1,247	622	525	1,476	Northeast
20.3	19.3	-2.2	5.0	7.6	1,123	49	538	2,359	Connecticut
15.9	15.4	-1.4	9.1	3.7	1,130	-163	758	1,137	Maine
19.2	18.4	13.7	2.2	9.0	1,199	-105	-5	1,134	Massachusetts
6.7	15.5	-15.2	-14.5	8.6	1,724	-824	-1,150	1,708	New Hampshire
11.4	14.7	-4.5	0.6	1.9	1,085	67	37	1,096	New Jersey
3.5	9.5	-1.1	1.2	-3.3	1,452	549	144	1,959	New York
20.5	17.4	9.0	5.8	13.8	1,446	366	929	1,522	Pennsylvania
28.5	21.4	14.1	-2.0	22.2	1,690	-279	63	792	Rhode Island
6.9	12.9	9.9	21.9	10.0	1,159	237	1,668	3,040	Vermont
NA	NA	NA	NA	NA	NA	NA	NA	NA	District of Columbia

AFFORDABILITY

Table 72**Cost of Attendance and Net Price¹ for Fall-Term, Full-Time Degree- /Certificate-Seeking Undergraduates Who Paid In-State or In-District Tuition at Public Colleges and Universities**

	Public Four-Year Colleges and Universities, 2012-13								
	Those Who Received Grant or Scholarship Aid from Federal, State or Local Governments, or the Institution		Those Who Received Title IV Federal Student Aid						
			Cost of Attendance	Net Price					
	Cost of Attendance	Net Price		All	Family Annual Income Levels				
\$0-\$30,000			\$30,001-\$48,000		\$48,001-\$75,000	\$75,001-\$110,000	\$110,001 or More		
50 states and D.C.	\$20,624	\$13,009	\$20,742	\$13,990	\$10,379	\$11,402	\$14,867	\$17,961	\$18,955
SREB states as a percent of U.S.	19,466 94.4	12,290 94.5	19,380 93.4	12,659 90.5	10,066 97.0	10,753 94.3	13,790 92.8	16,153 89.9	16,870 89.0
Alabama	20,426	13,884	19,692	14,767	13,313	14,233	16,147	17,349	17,267
Arkansas	17,708	9,278	17,623	9,400	8,508	8,364	10,532	11,907	12,120
Delaware	21,341	13,989	21,436	15,286	10,912	14,374	15,532	17,295	18,253
Florida	19,354	13,815	19,391	12,823	9,711	11,095	13,523	15,856	16,892
Georgia	19,287	12,906	19,044	13,283	11,569	12,316	14,429	15,627	15,341
Kentucky	18,939	11,984	18,645	11,497	9,913	9,276	12,606	14,710	14,885
Louisiana	16,888	9,938	17,087	10,023	8,445	8,802	11,532	12,913	12,477
Maryland	21,583	14,314	21,260	15,937	11,752	12,790	15,987	19,065	19,965
Mississippi	19,888	13,378	19,708	13,654	12,313	13,072	15,867	16,789	16,865
North Carolina	18,165	10,336	18,171	11,682	7,956	8,721	12,116	16,264	17,560
Oklahoma	18,079	11,766	17,765	11,447	9,404	9,850	12,963	15,336	15,907
South Carolina	23,723	15,719	23,377	14,741	11,886	13,657	15,534	17,183	17,950
Tennessee	20,284	12,219	20,020	11,836	8,695	10,327	14,263	15,312	15,261
Texas	19,336	11,103	19,290	12,002	9,029	9,770	13,833	16,949	17,813
Virginia	22,742	15,315	22,684	17,100	11,875	13,163	16,775	20,163	21,655
West Virginia	16,004	9,161	16,012	9,530	7,333	7,792	10,288	12,222	12,984
West as a percent of U.S.	21,854 106.0	12,052 92.6	21,970 105.9	12,697 90.8	8,818 85.0	10,210 89.5	13,764 92.6	18,538 103.2	20,458 107.9
Alaska	13,590	7,736	13,920	8,586	6,826	7,128	9,524	0	11,896
Arizona	22,883	13,327	22,756	13,042	9,870	10,843	14,482	17,004	18,038
California	24,203	11,181	23,660	11,882	7,920	9,343	12,841	18,927	22,280
Colorado	19,919	13,984	19,975	15,735	12,221	13,210	16,347	18,934	19,417
Hawaii	16,842	10,578	16,925	10,326	7,074	8,938	11,156	13,995	15,713
Idaho	18,443	13,911	18,333	14,043	11,765	12,559	15,010	16,933	17,548
Montana	17,524	12,552	17,254	13,697	11,465	12,427	14,860	16,487	16,496
Nevada	18,723	13,637	19,129	12,906	10,656	11,524	13,777	16,506	16,964
New Mexico	16,629	10,821	16,546	9,150	8,042	8,926	11,192	12,920	13,469
Oregon	21,513	14,988	21,536	15,921	12,885	13,427	16,453	19,783	20,117
Utah	15,696	10,971	15,906	11,482	9,977	10,543	12,359	14,055	14,504
Washington	23,486	13,174	23,479	14,294	8,281	9,711	14,074	20,311	22,599
Wyoming	17,652	11,484	17,652	11,292	8,336	8,747	11,603	13,396	14,211
Midwest as a percent of U.S.	21,187 102.7	14,438 111.0	21,066 101.6	15,504 110.8	11,386 109.7	12,368 108.5	15,965 107.4	18,650 103.8	19,396 102.3
Illinois	25,302	15,655	25,242	17,371	12,656	13,706	18,401	22,378	23,611
Indiana	20,437	11,998	20,189	13,800	10,007	10,157	14,902	18,072	18,619
Iowa	19,676	14,619	19,787	14,580	9,715	11,208	14,256	16,433	17,098
Kansas	18,268	13,456	18,110	14,423	13,179	11,995	14,249	16,044	16,588
Michigan	21,234	13,710	21,260	14,640	9,939	11,742	14,985	17,691	19,157
Minnesota	20,921	14,518	20,724	15,653	10,101	11,211	14,633	18,519	19,871
Missouri	19,371	13,709	19,291	14,013	11,320	12,018	14,560	16,394	17,101
Nebraska	18,756	13,145	18,660	14,167	10,656	11,321	13,821	16,777	17,348
North Dakota	18,178	13,741	18,162	14,400	11,096	11,895	13,994	15,880	16,502
Ohio	23,037	17,036	22,832	17,858	14,697	15,376	18,407	20,401	20,782
South Dakota	18,120	14,193	18,052	15,030	11,835	13,187	15,657	16,748	16,824
Wisconsin	18,958	13,512	18,721	15,291	9,830	11,473	15,444	17,978	18,354
Northeast as a percent of U.S.	21,507 104.3	14,311 110.0	21,866 105.4	16,247 116.1	11,800 113.7	13,387 117.4	16,978 114.2	19,839 110.5	20,815 109.8
Connecticut	22,129	15,919	21,737	16,995	13,147	13,960	16,186	18,423	20,329
Maine	20,900	14,923	20,847	15,684	12,979	13,682	16,182	18,233	19,518
Massachusetts	22,125	15,623	21,871	16,493	11,312	12,631	15,532	19,158	20,602
New Hampshire	27,031	19,961	26,965	21,962	16,923	17,691	20,630	24,193	26,248
New Jersey	24,720	14,476	24,812	18,015	13,455	14,100	19,181	22,796	23,350
New York	17,631	10,668	17,976	11,628	7,809	10,178	14,360	16,785	17,338
Pennsylvania	24,528	17,927	24,478	20,023	15,454	16,462	19,786	22,666	23,540
Rhode Island	21,976	13,991	21,906	15,031	9,805	11,813	15,422	18,451	20,202
Vermont	24,055	15,055	23,050	15,155	12,042	13,180	14,733	17,999	19,981
District of Columbia	20,085	14,830	19,873	15,453	14,969	15,442	18,367	19,105	19,873

*NA" indicates not applicable. There was no institution of that type.

¹ Net price is the average cost of attendance minus the average scholarship and grant aid received. Total cost of attendance is the average of published tuition and required fees (the lower of in-district or in-state), plus books and supplies, plus the weighted average room, board and other expenses by living arrangements for on-campus, off-campus-with-family, and off-campus-not-with-family students (excluding living-arrangements-unknown students).

Source: SREB analysis of National Center for Education Statistics student financial aid database 2010-11 — www.nces.ed.gov/ipeds.



Table 72
continued

Public Two-Year Colleges, 2012-13											
Those Who Received Grant or Scholarship Aid from Federal, State or Local Governments, or the Institution		Those Who Received Title IV Federal Student Aid									
		Cost of Attendance	Net Price	Net Price							
				Cost of Attendance	Family Annual Income Levels						
					All	\$0-\$30,000	\$30,001-\$48,000	\$48,001-\$75,000			\$75,001-\$110,000
\$11,908	\$7,254	\$12,045	\$7,415	\$6,545	\$7,351	\$9,483	\$11,221	\$11,480	50 states and D.C.		
11,691 98.2	7,021 96.8	11,854 98.4	7,086 95.6	6,473 98.9	7,124 96.9	8,985 94.8	10,706 95.4	11,089 96.6	SREB states as a percent of U.S.		
10,957	6,049	11,001	6,070	5,606	6,293	8,203	10,045	10,270	Alabama		
12,533	7,632	12,862	7,872	7,461	8,024	9,554	10,990	11,412	Arkansas		
7,988	4,387	8,192	4,824	3,691	4,657	6,580	7,845	8,157	Delaware		
12,803	8,070	12,996	8,295	7,736	8,430	10,497	12,032	12,165	Florida		
11,826	6,848	12,009	6,796	6,071	6,863	9,020	10,549	10,864	Georgia		
10,957	6,604	11,280	6,490	5,708	6,069	8,335	10,160	10,401	Kentucky		
12,985	8,266	13,043	8,187	7,697	8,395	10,538	11,974	11,728	Louisiana		
11,752	7,439	11,888	7,974	6,825	7,635	9,692	11,395	11,785	Maryland		
9,267	4,966	9,311	4,552	4,077	5,050	6,546	8,121	7,977	Mississippi		
12,785	8,219	12,822	8,189	7,809	8,270	9,281	11,315	11,982	North Carolina		
11,464	6,856	11,930	7,070	6,204	6,781	8,960	10,591	11,271	Oklahoma		
12,983	7,665	13,216	7,326	7,097	6,913	8,117	9,467	9,459	South Carolina		
11,761	7,012	12,255	7,067	6,369	6,864	9,321	10,924	11,153	Tennessee		
10,982	6,454	11,081	6,499	5,883	6,629	8,596	10,397	10,770	Texas		
11,475	6,845	11,419	7,170	6,059	6,778	8,674	11,053	11,412	Virginia		
10,930	6,411	11,053	6,590	6,060	6,502	8,035	9,611	10,159	West Virginia		
11,905 100.0	7,333 101.1	11,992 99.6	6,725 90.7	6,272 95.8	7,315 99.5	9,346 98.6	11,014 98.2	11,248 98.0	West as a percent of U.S.		
14,528	8,829	15,164	10,162	8,911	13,914	15,164	0	15,164	Alaska		
11,501	7,380	11,530	7,165	6,444	7,213	8,955	10,195	10,062	Arizona		
11,739	7,127	11,758	5,843	5,833	8,930	8,767	8,574	0	California		
14,829	9,968	14,750	9,901	8,560	9,285	11,951	13,865	14,360	Colorado		
9,538	5,228	9,643	5,244	4,457	5,349	7,245	9,036	9,281	Hawaii		
11,036	6,839	11,129	7,476	6,661	6,944	9,039	10,445	10,478	Idaho		
13,242	8,639	13,321	9,453	8,585	9,326	10,933	12,181	13,021	Montana		
12,007	7,995	12,160	7,255	6,811	7,142	8,881	11,392	11,976	Nevada		
10,854	6,469	10,830	5,864	5,274	6,237	8,280	9,500	9,948	New Mexico		
12,808	8,216	12,932	8,898	8,274	8,694	10,606	12,328	12,411	Oregon		
14,596	10,758	14,309	10,599	10,185	9,784	11,621	13,246	13,796	Utah		
12,352	6,717	12,449	6,943	5,788	7,039	9,449	11,914	12,297	Washington		
10,624	6,131	11,235	6,613	4,981	5,742	8,069	9,509	9,754	Wyoming		
12,071 101.4	7,705 106.2	12,224 101.5	8,344 112.5	7,162 109.4	7,836 106.6	9,976 105.2	11,567 103.1	11,622 101.2	Midwest as a percent of U.S.		
10,065	5,629	10,274	6,177	5,161	5,998	8,190	9,788	9,963	Illinois		
13,960	8,753	13,929	9,216	8,121	8,945	11,641	13,334	13,616	Indiana		
13,360	9,272	13,421	10,144	8,563	9,053	11,344	12,933	13,059	Iowa		
11,448	7,574	11,560	7,768	6,863	7,324	8,795	10,131	10,328	Kansas		
10,116	5,420	10,119	5,800	4,814	5,469	7,856	9,599	9,816	Michigan		
16,293	11,904	16,068	12,510	10,860	11,257	13,527	15,653	15,971	Minnesota		
11,029	6,774	11,469	7,361	6,616	7,578	9,016	9,573	9,477	Missouri		
10,813	7,178	10,800	7,354	6,303	6,258	8,388	10,144	8,142	Nebraska		
12,041	7,696	11,958	8,461	6,034	6,539	9,026	10,870	11,302	North Dakota		
12,819	8,588	12,733	9,094	7,893	8,470	10,722	12,105	12,259	Ohio		
14,145	9,806	14,326	11,247	9,660	9,997	12,748	13,985	14,074	South Dakota		
13,461	9,083	12,689	9,145	7,861	8,583	10,588	12,258	12,400	Wisconsin		
12,257 102.9	7,198 99.2	12,291 102.0	7,682 103.6	6,301 96.3	7,315 99.5	9,818 103.5	11,606 103.4	11,986 104.4	Northeast as a percent of U.S.		
11,151	6,243	11,321	6,727	6,015	6,286	7,383	10,263	11,070	Connecticut		
14,123	9,374	14,108	9,987	8,745	9,397	11,626	13,441	13,661	Maine		
12,098	7,665	11,989	7,920	6,688	7,303	9,503	11,448	11,527	Massachusetts		
19,243	15,230	18,623	16,176	15,067	18,545	18,608	18,623	18,623	New Hampshire		
11,592	6,701	11,519	7,359	6,555	7,064	9,421	10,951	11,216	New Jersey		
12,468	7,118	12,497	7,328	5,532	7,079	10,042	11,824	12,258	New York		
12,064	7,240	12,096	8,133	6,835	7,372	9,423	11,230	11,657	Pennsylvania		
10,767	5,986	10,617	6,551	4,883	6,202	8,762	10,380	10,587	Rhode Island		
18,340	12,935	18,125	13,515	11,798	12,456	14,106	16,461	17,431	Vermont		
NA	NA	NA	NA	NA	NA	NA	NA	NA	District of Columbia		

AFFORDABILITY



Table 73**Average Minimum Debt of College Graduates¹ at Public Four-Year Colleges and Universities**

	Percent of Graduates With Debt		Average Debt of Graduates With Debt	
	2012-13	Percentage-Point Change Since 2007-08	2012-13	Percent Change Since 2007-08
50 states and D.C.	60.0	5.0	25,043	31.4
SREB states as a percent of U.S.	56.9 94.8	4.7	25,368 101.3	40.6
Alabama	53.0	4.0	28,994	16.9
Arkansas	54.0	2.0	25,257	51.6
Delaware	62.0	18.0	32,571	89.4
Florida	51.0	8.0	22,065	41.4
Georgia	61.0	7.0	22,833	51.5
Kentucky	57.0	2.0	25,036	54.8
Louisiana	45.0	-2.0	21,640	25.6
Maryland	58.0	9.0	25,156	50.3
Mississippi	57.0	5.0	27,222	39.9
North Carolina	61.0	7.0	23,440	51.9
Oklahoma	52.0	-1.0	20,750	11.9
South Carolina	57.0	3.0	29,407	39.5
Tennessee	58.0	12.0	24,016	18.0
Texas	58.0	-2.0	23,860	34.6
Virginia	56.0	1.0	26,380	44.2
West Virginia	70.0	2.0	27,264	48.4
West as a percent of U.S.	53.6 89.4	4.3	22,915 91.5	27.4
Alaska	49.0	-5.0	29,467	3.0
Arizona	54.0	10.0	22,165	27.8
California	53.0	10.0	18,066	24.2
Colorado	55.0	3.0	23,937	27.6
Hawaii	46.0	9.0	21,979	45.0
Idaho	68.0	—	26,385	—
Montana	65.0	-3.0	28,030	38.6
Nevada	43.0	3.0	21,577	20.4
New Mexico	54.0	—	18,473	—
Oregon	56.0	-3.0	24,248	19.5
Utah	51.0	5.0	18,065	50.6
Washington	55.0	3.0	22,629	35.5
Wyoming	48.0	0.0	22,879	40.3
Midwest as a percent of U.S.	64.7 107.9	1.5	26,949 107.6	26.1
Illinois	67.0	15.0	28,260	60.0
Indiana	60.0	0.0	27,878	25.2
Iowa	64.0	-4.0	27,695	3.5
Kansas	63.0	9.0	26,087	36.9
Michigan	61.0	7.0	29,092	35.4
Minnesota	69.0	-2.0	29,657	26.1
Missouri	67.0	-3.0	24,353	18.7
Nebraska	59.0	0.0	24,130	27.7
North Dakota	—	—	—	—
Ohio	65.0	2.0	28,010	20.6
South Dakota	70.0	-13.0	24,181	10.1
Wisconsin	67.0	5.0	27,094	36.9
Northeast as a percent of U.S.	70.8 118.0	5.0	28,597 114.2	33.0
Connecticut	65.0	7.0	25,348	27.6
Maine	77.0	—	31,449	—
Massachusetts	74.0	11.0	27,348	39.8
New Hampshire	79.0	2.0	34,170	29.0
New Jersey	70.0	3.0	27,914	48.2
New York	55.0	-1.0	21,720	20.5
Pennsylvania	74.0	2.0	32,659	35.4
Rhode Island	78.0	6.0	28,875	44.2
Vermont	65.0	4.0	27,886	11.3
District of Columbia	—	—	—	—

“—” indicates not available, due to one or two years of missing data.

Source: The Institute for College Access & Success, College InSight, database (2015) — <http://college-insight.org>. Student debt and undergraduate financial aid data are licensed from Peterson's Undergraduate Financial Aid and Undergraduate Databases, © 2011 Peterson's, a Nelnet company, all rights reserved. All data may be reproduced, with attribution, subject to restrictions under the Creative Commons license.