

Louisiana

College Affordability Profile 2017

What Percentage of Family Income Is Required to Attend College Full Time?

Families in Louisiana needed to pay, on average, 20.8 percent of their income in 2014 to cover educational expenses for a full-time student at public two-year institutions in the state. This was higher than the SREB and national averages.

Families in Louisiana needed 23.5 percent of their income to pay for educational expenses for a full-time student at public four-year non-research institutions. This was lower than SREB and national averages.

	Louisiana, 2008	Louisiana, 2014	SREB Average, 2014	U.S. Average, 2014
Public Four-Year Category 1	14.1%	20.7%	29.0%	30.1%
Public Four-Year Category 2	18.2%	23.5%	28.1%	27.8%
Public Two-Year	16.8%	20.8%	17.1%	18.5%
Public Technical	16.7%	23.8%	20.1%	18.5%

Sources: U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files, Instructional Activity Files and Directory Files, 2008-2014. American Community Survey Public Use Microdata Samples, 2008-2014. Institutional sectors based on categories in the *SREB Fact Book on Higher Education*. Analysis by SREB consultant.

How Much Is Spent Per Student on Financial Aid?

In Louisiana, need-based aid per student was \$157 in 2014. This was substantially lower than the SREB and national averages. Based on criteria other than need, the average award per student was \$1,377 in 2014. This was substantially higher than the SREB and national averages.

	Louisiana, 2004	Louisiana, 2007	Louisiana, 2014	SREB Average, 2014	U.S. Average, 2014
Need-Based Financial Aid Only	\$0	\$0	\$157	\$363	\$508
Other Financial Aid	\$588	\$744	\$1,377	\$506	\$218

Sources: National Association of State Student Grant & Aid Programs 2004, 2007 and 2014 annual surveys. U.S. Department of Education, Integrated Postsecondary Education Data System Instructional Activity and Directory Files, 2004, 2007 and 2014. Analysis by SREB consultant.

For Families Making Less Than \$30,000, What Percentage of Income Is Required for Tuition at Lowest-Priced Colleges?

Twenty-eight percent of families in Louisiana made less than \$30,000 per year in 2014. For these families, the cost of tuition and fees at the lowest-priced public institutions was 15 percent of income. This was lower than the SREB and national averages.

	2008	2014
Percentage of Families Earning Less than \$30,000 Annually	30%	28%
Tuition and Fees at Lowest-Priced Public Institutions	\$839	\$2,465
Average Income of Louisiana Families Earning Less than \$30,000 Annually	\$16,681	\$16,527
Percentage of Income Needed for Tuition and Fees at the Lowest-Priced Public Institutions	5%	15%
SREB Average	11%	16%
U.S. Average	14%	18%

Sources: U.S. Department of Education, Integrated Postsecondary Education Data System, Student Charges Data Files 2008 and 2013, Instructional Activity Data Files 2008-2014, and Directory Files 2008-2014. American Community Survey Public Use Micro Sample Files 2008-2014. Analysis by SREB consultant.

How Much Do Graduates Borrow?

Graduates from public four-year research universities in Louisiana in 2014 typically borrowed \$19,789. This was lower than the SREB and national averages.

	Louisiana, 2008	Louisiana, 2014	SREB Average, 2014	U.S. Average, 2014
Public Four-Year Category 1	\$13,852	\$19,789	\$21,883	\$21,598
Public Four-Year Category 2	\$15,702	\$22,947	\$22,622	\$20,574

Sources: U.S. Department of Education, College Scorecard. U.S. Department of Education, 2014 and 2015. Integrated Postsecondary Education Data System, Instructional Activity Data Files 2009-2015 and Directory Files 2008-2014.

A Closer Look at Family Ability to Pay

SREB’s Commission on College Affordability defined *affordability* as the relationship of the price required to attend higher education — or the net price — relative to family income.

Net price = tuition and required fees plus room and board, books and other expenses minus grant aid students receive from the federal or state government or the institution.

Net Price as a Percentage of Income, Public Four-Year Category 1 Institutions, 2014

	Average in This Income Level	Percentage of Families in This Income Level	Net Price	Percentage of Income Needed
Income \$0 - \$30,000	\$16,527	28%	\$6,146	37%
Income \$30,000 - \$48,000	\$39,007	17%	\$9,064	23%
Income \$48,000 - \$75,000	\$61,035	20%	\$12,152	20%
Income \$75,000 - \$110,000	\$91,478	17%	\$14,085	15%
Income \$110,000 and above	\$182,927	18%	\$14,175	8%

Sources: U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files, Instructional Activity Files and Directory Files, 2008-2014. American Community Survey Public Use Microdata Samples, 2008-2014. Institutional sectors based on categories in the *SREB Fact Book on Higher Education*. Analysis by SREB consultant.

At public four-year category 1 institutions in Louisiana, families making less than \$30,000 in 2014 needed 37 percent of income for educational expenses. Families making between \$30,000 and \$48,000 needed 23 percent of income for a full-time student.

Net Price as a Percentage of Income, Public Four-Year Category 2 Institutions, 2014

	Average in This Income Level	Percentage of Families in This Income Level	Net Price	Percentage of Income Needed
Income \$0 - \$30,000	\$16,527	28%	\$8,642	52%
Income \$30,000 - \$48,000	\$39,007	17%	\$9,524	24%
Income \$48,000 - \$75,000	\$61,035	20%	\$11,564	19%
Income \$75,000 - \$110,000	\$91,478	17%	\$13,163	14%
Income \$110,000 and above	\$182,927	18%	\$13,492	7%

Sources: U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files, Instructional Activity Files and Directory Files, 2008-2014. American Community Survey Public Use Microdata Samples, 2008-2014. Institutional sectors based on categories in the *SREB Fact Book on Higher Education*. Analysis by SREB consultant.

At public four-year category 2 institutions in Louisiana, families making less than \$30,000 in 2014 needed 52 percent of income for educational expenses. Families making between \$30,000 and \$48,000 needed 24 percent of income for a full-time student.

Net Price as a Percentage of Income, Public Two-Year Institutions, 2014

	Average in This Income Level	Percentage of Families in This Income Level	Net Price	Percentage of Income Needed
Income \$0 - \$30,000	\$16,527	28%	\$7,656	46%
Income \$30,000 - \$48,000	\$39,007	17%	\$8,413	22%
Income \$48,000 - \$75,000	\$61,035	20%	\$10,098	17%
Income \$75,000 - \$110,000	\$91,478	17%	\$11,863	13%
Income \$110,000 and above	\$182,927	18%	\$11,740	6%

Sources: U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files, Instructional Activity Files and Directory Files, 2008-2014. American Community Survey Public Use Microdata Samples, 2008-2014. Institutional sectors based on categories in the *SREB Fact Book on Higher Education*. Analysis by SREB consultant.

At public two-year institutions in Louisiana, families making less than \$30,000 in 2014 needed 46 percent of income for educational expenses. Families making between \$30,000 and \$48,000 needed 22 percent of income for a full-time student.

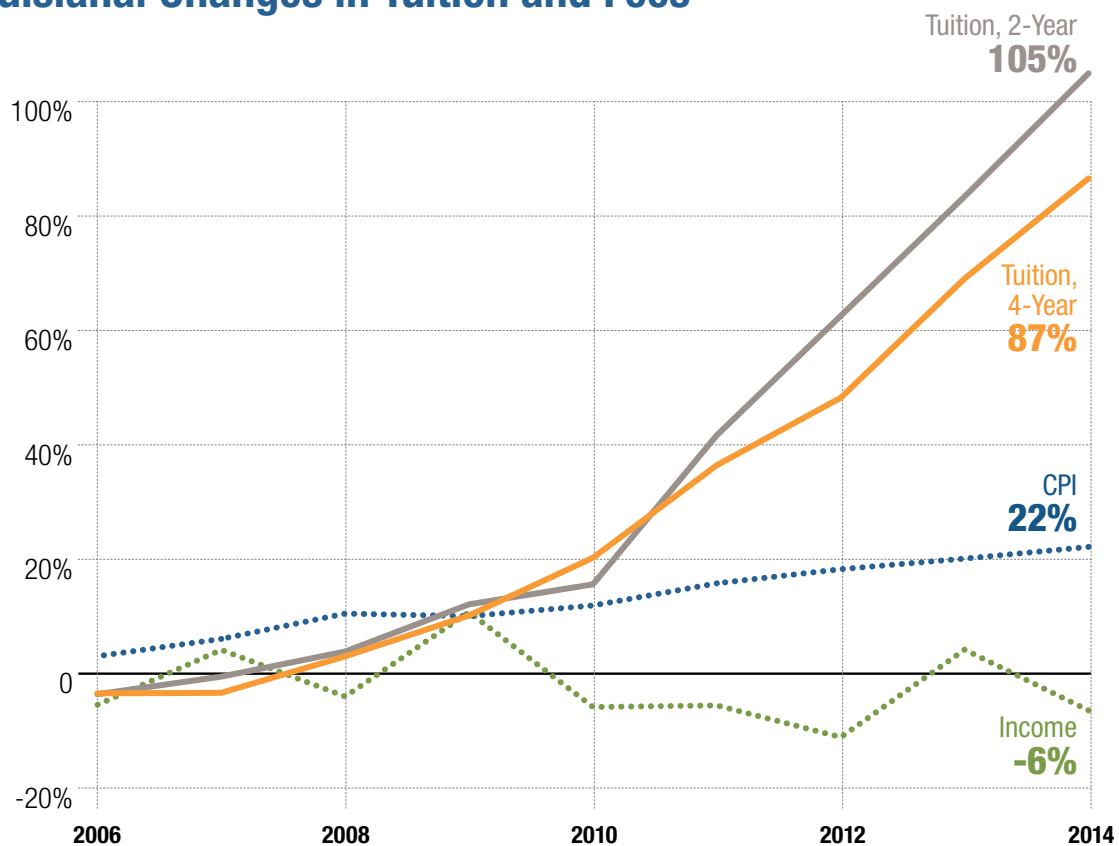
Net Price as a Percentage of Income, Public Technical Institutions, 2014

	Average in This Income Level	Percentage of Families in This Income Level	Net Price	Percentage of Income Needed
Income \$0 - \$30,000	\$16,527	28%	\$8,043	49%
Income \$30,000 - \$48,000	\$39,007	17%	\$8,342	21%
Income \$48,000 - \$75,000	\$61,035	20%	\$9,154	15%
Income \$75,000 - \$110,000	\$91,478	17%	\$9,188	10%
Income \$110,000 and above	\$182,927	18%	NA	NA

Sources: U.S. Department of Education, Integrated Postsecondary Education Data System, Student Financial Aid Files, Instructional Activity Files and Directory Files, 2008-2014. American Community Survey Public Use Microdata Samples, 2008-2014. Institutional sectors based on categories in the *SREB Fact Book on Higher Education*. Analysis by SREB consultant.

At public technical institutions in Louisiana, families making less than \$30,000 in 2014 needed 49 percent of income for educational expenses. Families making between \$30,000 and \$48,000 needed 21 percent of income for a full-time student.

Louisiana: Changes in Tuition and Fees



Sources: Consumer Price Index: Bureau of Labor Statistics, South urban area, 2015. Tuition and fees: National Center for Education Statistics Digest of Education Statistics, 2017. Median family income: U.S. Census Bureau, Current Population Survey, Annual Social and Economic Supplements, South region, Table F-6, 2017.

Additional Context

- The Georgetown Center for the Workforce projects that by 2020, 56 percent of jobs in Louisiana will require a postsecondary education, lower than the average for the South (59 percent) and lower than the U.S. average (65 percent).
- In 2015, 35 percent of students in Louisiana were enrolled in public four-year category 1 institutions, 34 percent were enrolled at public four-year category 2 institutions, 23 percent were enrolled in public two-year colleges and 8 percent were enrolled in technical colleges.
- In 2015, 28 percent of children in Louisiana were living in poverty. This was down from 2004, when 30 percent were living in poverty.

Sources: Workforce data: Georgetown Center on Education and the Workforce, 2015. Enrollment data: U.S. Department of Education, Integrated Postsecondary Education Data Systems, 2015. Children in poverty data: Annie E. Casey Foundation, Kids Count Data Book, 2017.

Louisiana Institutions by Type

Public Four-Year Category 1

Louisiana State University and Agricultural & Mechanical College
Louisiana Tech University
University of New Orleans
University of Louisiana at Lafayette

Public Four-Year Category 2

Grambling State University
Louisiana State University Health Sciences Center-New Orleans
Louisiana State University-Alexandria
Louisiana State University in Shreveport
McNeese State University
Nicholls State University
University of Louisiana at Monroe
Northwestern State University of Louisiana
Southeastern Louisiana University
Southern University and A & M College
Southern University at New Orleans
Louisiana State University Health Sciences Center-Shreveport

Public Two-Year

Baton Rouge Community College
Bossier Parish Community College
Delgado Community College
Louisiana State University-Eunice
Nunez Community College
River Parishes Community College
South Louisiana Community College
Southern University at Shreveport

Technical Colleges

Central Louisiana Technical Community College
Capital Area Technical College
L. E. Fletcher Technical Community College
Northshore Technical Community College Northwest Louisiana Technical College
South Central Louisiana Technical College- Sowela Technical Community College
Young Memorial Campus

Notes

Category 1 four-year institutions award at least 30 doctoral degrees in five different areas. **Category 2** includes all other four-year institutions.

The public two-year group includes institutions that primarily award associates degrees; the list may include two-year institutions that award bachelor's degrees.

These profiles list only institutions that reported data for 2014-15 by March 2017 to the IPEDS Student Financial Aid Data Dictionary.

These profiles do not report data for the technical college sector if a state's technical colleges enroll less than 3 percent of students. See the technical guide at SREB.org/Affordability for detailed sources and explanatory notes.

SREB College Affordability Profiles detail data and trends specific to each SREB state to assist policymakers with decisions on postsecondary affordability and attainment. For additional resources, including recommendations of the Commission on College Affordability in the South and the SREB Fact Book on Higher Education, visit SREB.org/Affordability.